Landmark Capital S.A.

Société anonyme

Audited annual accounts for the year

1 May 2019 to 30 April 2020

5, Heienhaff

L-1736, Senningerberg

R.C.S. Luxembourg : B205943

Share capital: EUR 31,000

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Management Report

(The management report also includes the Corporate Governance Statement)

Activities

During the year from 1 May 2019 to 30 April 2020, Landmark Capital S.A. (the "Company") has created 78 active compartments pursuant to its Secure Note Programme established on 28 April 2016 and updated on 11 December 2018. Each compartment has issued its own debt instruments (the "Notes") and these have been issued as fixed, floating or zero coupon instruments backed by and linked to the performance of government or corporate obligations (the "Collateral Assets") as well interest rate swaps/cross currency swaps, credit default swaps, total return swaps, asset swaps and swaptions (the "Swap Agreements"). The swap counterparties for each compartment are Credit Suisse International and Credit Suisse AG, Singapore Branch. Each series of debt instruments has been issued from a separate compartment of the Company.

During the year from 1 May 2019 to 30 April 2020, 78 new compartments were created and Notes issued by the Company; 80 compartments matured resulting in the amount of existing compartments to stay reasonably consistent year on year. The profit and loss remain neutral with the exception of the minimum fee of EUR 50 per compartment which is issued. Any performance or remuneration of the assets is passed through to the swap counterparty and/or the noteholders. Running expenses of the Company are reimbursed by the arranger.

During the year the following compartments had portfolio adjustments: 2017-35, 2018-04, 2018-31, 2018-39, 2018-72, 2018-83, 2019-06, 2019-08, 2019-09, 2019-14, 2019-25, 2019-26, 2019-28, 2019-29, 2019-30, 2019-31, 2019-34, 2019-43, 2019-44, 2019-45, 2019-49, 2019-50, 2019-57, 2019-6003, 2019-6004, 2019-6005, 2019-62, 2019-65, 2019-68, 2020-01, 2020-02, 2020-03, 2020-06.

Subsequent to the year end, the Company has continued to create further compartments for the issuance of further debt instruments – these are listed in Note 21. It is anticipated that the Company will continue to create further compartments and issue debt instruments for the foreseeable future.

Principal Risks and Uncertainties

A discussion of the principal risks and uncertainties faced by the Company in relation to the Notes, the Collateral Assets and the Swap Agreements which constitute the financial instruments of the Company is set out in Note 16 - Financial Instruments and Associated Risk and a full list of the compartments can be found in Annexure 1 to the annual accounts.

In the first months of 2020, a pandemic of coronavirus disease 2019 (COVID-19) spread around the world, leading to numerous cases and casualties and causing an economic instability. At the date of approval of these annual accounts, it is too early to assess the potential economic and financial impacts of the pandemic that may significantly impact the Company.

Internal Controls and Risk Management

The Company is regulated by the Commission de Surveillance du Secteur Financier (the "CSSF"), as such the Company is subject to specific reporting requirements in respect of both year end and half yearly financial reporting. The financial reporting of the Company is carried out by the Company's administrator in line with the Corporate Services Agreement, therefore the main features of the internal control and risk management systems implemented in respect of financial reporting are in place at the administrator.

Management Report (continued)

The Directors of the administrator ensure that the control environment in respect of financial reporting is maintained in accordance with the administrator's internal and compliance procedures, at all times this will be in compliance with the administrator's Regulated Business Procedures Manual ("RBPM") which outlines the relevant controls, processes and procedures which should be maintained and adhered to. An ISAE 3402 report also covers the IT-controls in place at the administrator which form part of the Company's controls over financial reporting.

No holders of any of the securities issued by the Company have any special control rights. No instruments shall be issued on terms that entitle the holders of any tranche of instruments to participate in the assets of the Company other than the assets (if any) of the relevant compartment. If the realised net assets of any compartment are insufficient to pay any amounts otherwise payable on the relevant tranche in full accordance with the terms and conditions of the Notes, the relevant holders shall have no claim against the Company for or in respect of any shortfall and shall have no claim against any other compartment or any other assets of the Company.

Each director has been appointed by the Shareholders of the Company. A Director may be removed with or without cause and/or replaced, at any time, by resolution adopted by the general meeting of Shareholders. In the event of vacancy in the office of a director because of death, retirement or otherwise, the remaining directors may elect, by majority vote, a director to fill such vacancy until the next general meeting of shareholders.

The Board is vested with the broadest powers to perform or cause to be performed all acts of disposition and administration in the Company's interest, including the power to transfer, assign or dispose of the assets of the Company or any compartment, in accordance, where applicable, with the conditions of the relevant compartment. All powers not expressly reserved by the Law of 10 August 1915 on commercial companies or by the articles of incorporation to the general meeting of shareholders fall within the competence of the board.

The board can deliberate and/or act validly only if at least the majority of the Company's directors are present or represented at a meeting of the board and if at least 50 per cent of the directors who are present at such meetings are resident in Luxembourg for tax purposes. The board may appoint one or more persons, who may be, but need not be, directors, who shall have full authority to act on behalf of the Company in all matters concerned with the daily management and affairs of the Company.

The articles of incorporation may be amended from time to time by an extraordinary general meeting of shareholder. The shareholders may only validly deliberate if at least 50 per cent of the shares issued and outstanding are presented or represented at the extraordinary general meeting. Resolutions, in order to be adopted, must be approved by at least two-thirds of the votes of the shares present or represented.

The shareholder has subscribed and paid up for 31,000 shares, representing the total share capital of the Company. The Company may redeem its own shares within the limits set forth by law. The transfer of shares shall be made by written declaration of transfer registered in the register of the shareholders, such declaration of transfer to be executed by the transferor and the transferee.

Management Report (continued)

The board duly notes that, based on Article 52 of the Law of 23 July 2016 concerning the audit profession (the “Audit Law”), the Company is classified as a public-interest entity and is required to establish an audit committee. However, the Company's sole business is to act as issuer of asset-backed securities as defined in point (5) of Article 2 of Commission regulation (EC) N° 809/2004. Therefore, it is exempted from the audit committee obligation based on Article 52 (5) c). The Company has concluded that the establishment of a dedicated audit committee or an administrative or supervisory body entrusted to carry out the function of an audit committee is not appropriate for the nature and extent of the Company's business which consists merely of an interest in assets to which the limited recourse Notes issued are linked. Furthermore, the Company operates in a strictly defined regulatory environment (e.g. Securitisation Law, CSSF supervision, listing on EU-regulated market) and is subject to respective governance mechanisms.

Directors Statement

The directors who held office during the period from 1 May 2019 up to the date on which these audited annual accounts were approved are as shown below (the "Directors")

Marketa Stranska	
Rolf Caspers	
Sandra Bur	*Appointed 30 October 2019*
Alexandra Fantuz	*Resigned 30 October 2019*

The Directors did not hold any shares or debt in the Company at the year end, through the financial year or until the date on which the annual reports were approved.

The Directors are responsible for preparing the management report and the annual report in accordance with applicable law and regulations.

The Directors have prepared the annual report in accordance with generally accepted accounting principles, legal and regulatory requirements in force in the Grand-Duchy of Luxembourg. The annual accounts are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these annual accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the annual accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The Directors confirm that to the best of their knowledge, the annual report is prepared in accordance with the applicable set of accounting standards and give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company and that the Management Report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal risks and uncertainties that it faces.

By order of the Board

Director

13 August 2020

Audit report

To the Board of Directors of
Landmark Capital S.A.

Report on the audit of the annual accounts

Our opinion

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of Landmark Capital S.A. (the “Company”) as at 30 April 2020, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

What we have audited

The Company’s annual accounts comprise:

- the combined balance sheet as at 30 April 2020;
- the combined profit and loss account for the year then ended; and
- the notes to the annual accounts, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the annual accounts” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

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Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual accounts of the current period. These matters were addressed in the context of our audit of the annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the Key audit matter
Valuation of derivative financial instruments Refer to the accounting policies "2.2.1. Financial fixed assets and derivatives", "2.2.5. Provisions", Note 3 "Fixed assets", Note 6 "Other provisions" and Note 16 "Financial instruments and associated risk", Note 11 "Income from other investments, other securities and loans forming part of the fixed assets", Note 13 "Value adjustments in respect of financial assets and investments held as current assets" and Note 14 "Interest payable and other financial expenses". The Company has derivative financial assets of 28.7 million EUR and derivative financial liabilities disclosed under "Other provisions" of the annual accounts in the amount of 28.7 million EUR as at 30 April 2020. Derivative financial instruments are valued at fair value and consist of, respectively, swaps, which are used to economically hedge the structured notes issued (Note 16). The valuation of these derivatives is determined by using valuation models and often involves the exercise of judgement and the use of assumptions and estimates. For a full description of the valuation models applied to the derivative financial instruments, we refer to the model description included in the notes to the accounts. For the valuation of some instruments, there is also limited availability of observable prices or rates. We consider the valuation of the derivatives as key audit matter, given the magnitude of these positions and the complexity of the valuation models applied. If the estimates or assumptions used should significantly change, the resulting differences could materially affect the fair value of the derivative financial instruments.	We tested the valuations of the derivative financial instruments by reconciling them with the valuations we obtained directly from the management's third party valuation expert (the "management's expert"). We have performed the following procedures in order to assess the reliability of the valuations provided by the management's expert as audit evidence: • Evaluating the management expert's competence, capabilities and objectivity. This included a discussion with the management's expert on the valuation process, valuation governance structure and oversight over the valuation process; • Obtaining an understanding of the valuation methodology and the processes and controls in place at the level of the management's expert with respect to the valuation of the derivatives; • Assessing the appropriateness of the valuations prepared by the management's expert and the underlying methodology and models applied for the different product types of derivatives. On a sample basis, that covered each type of valuation models used, we have re-performed an independent valuation to assess the reasonableness of the computed fair value. With respect to the inputs used for the valuation of the derivatives, this included independently sourcing of the external and internal data for the sample selection. We involved our internal valuation specialists to assist us in performing the above procedures. We finally assessed the adequacy of the disclosures in the annual accounts.

Key audit matter	How our audit addressed the Key audit matter
Recognition of financial income from securities posted or received as collateral under the Credit Support Annex (CSA) agreements Refer to the accounting policies “2.2.1. Financial fixed assets and derivatives”, Note 3 “Fixed assets” and Note 11 “Income from other investments, other securities and loans forming part of the fixed assets”. Under the CSA of the derivative agreements, the Company or the Swap counterparty is obliged to transfer collateral securities to the other party to mitigate the credit risk. As at 30 April 2020, the Company held securities posted to the Swap counterparty under the CSA of 9.9 million EUR with related financial income during the year of 0.6 million EUR. Securities which have been legally transferred or received under the CSA agreement are recorded in the annual accounts based on economic ownership which remains with the transferring party. The financial income from such securities is also recorded based on the principle of economic ownership. We have identified the recognition of financial income from collateral securities under the CSA agreements as a key audit matter. There is a risk of inaccurately recognised financial income for securities legally transferred or received under the CSA agreement because financial income is received to the bank account of the legal owner and not the economic owner.	Our audit procedures included: We obtained confirmation from the Swap counterparty of the securities held as at 30 April 2020 as collateral under the CSA agreement and reconciled it with the amounts held to the accounting records of the Company. Furthermore, we performed substantive testing to assess whether the recognised financial income was in line with the expected level of income based on the terms and conditions of the debt instruments. We finally assessed the adequacy of the disclosures in the annual accounts.

Other information

The Board of Directors is responsible for the other information. The other information comprises the information stated in the annual report including the management report and the Corporate Governance Statement but does not include the annual accounts and our audit report thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual accounts, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the annual accounts

The Board of Directors is responsible for the preparation and fair presentation of the annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts

The objectives of our audit are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual accounts of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

Report on other legal and regulatory requirements

The management report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

The Corporate Governance Statement is included in the management report. The information required by Article 68ter Paragraph (1) Letters c) and d) of the Law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

We have been appointed as “Réviseur d’Entreprises Agréé” of the Company by the Board of Directors on 23 August 2019 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 5 years.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 13 August 2020

Electronically signed by:
Holger von Keutz

Holger von Keutz

Landmark Capital S.A.

Combined Balance Sheet (in EUR)
As at 30 April 2020

ASSETS

		Notes		Current financial year EURO		Prior financial year EURO
A. Subscribed capital unpaid	1101		101	**-**	102	**-**
I. Subscribed capital not called	1103		103	-	104	-
II. Subscribed capital called but unpaid	1105		105	-	106	-
B. Formation expenses	1107		107	**-**	108	**-**
C. Fixed assets	1109	**3**	109	**2,027,648,593**	110	**2,030,645,491**
I. Intangible fixed assets	1111		111	-	112	-
1. Development costs	1113		113	-	114	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115		115	-	116	-
a) acquired for valuable consideration and need not be shown under C.I.3	1117		117	-	118	-
b) created by undertaking itself	1119		119	-	120	-
3. Goodwill, to the extent that it was acquired for valuable consideration	1121		121	-	122	-
4. Payments on account and intangible assets under development	1123		123	-	124	-
II. Tangible fixed assets	1125		125	-	126	-
1. Land and buildings	1127		127	-	128	-
2. Plant and machinery	1129		129	-	130	-
3. Other fixtures and fittings, tools and equipment	1131		131	-	132	-
4. Payments on account and tangible fixed assets under development	1133		133	-	134	-
III. Financial fixed assets	1135		135	-	136	-
1. Shares in affiliated undertakings	1137		137		138	
2. Loans to affiliated undertakings	1139		139	-	140	-
3. Participating interests	1141		141	-	142	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		143	-	144	-
5. Investments held as fixed assets	1145	**3.1**	145	2,027,648,593	146	2,030,645,491
6. Other loans	1147		147	-	148	-
D. Current assets	1151	**4**	151	**35,520,871**	152	**38,180,466**
I. Stocks	1153		153	-	154	-
1. Raw materials and consumables	1155		155	-	156	-
2. Work in progress	1157		157	-	158	-
3. Finished goods and merchandise	1159		159	-	160	-
4. Payments on account	1161		161	-	162	-
II. Debtors	1163		163	-	164	-
1. Receivables resulting from sales and from the provision of	1165		165	-	166	-
a) becoming due and payable within one year	1167		167	-	168	-
b) becoming due and payable after more than one year	1169		169	-	170	-
2. Amounts owed by affiliated undertakings	1171		171	-	172	-
a) becoming due and payable within one year	1173		173	-	174	-
b) becoming due and payable after more than one year	1175		175	-	176	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests	1177		177	-	178	-
a) becoming due and payable within one year	1179		179	-	180	-
b) becoming due and payable after more than one year	1181		181	-	182	-
4. Other receivables	1183		183	-	184	-
a) becoming due and payable within one year	1185	**4.1**	185	1,139,132	186	1,229,850
b) becoming due and payable after more than one year	1187		187	-	188	-
III. Investments	1189		189	-	190	-
1. Shares in affiliated undertakings	1191		191	-	192	-
2. Own shares or own corporate units	1209		209	-	210	-
3. Other investments	1195		195	-	196	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	1197	**4.2**	197	34,381,739	198	36,950,616
E. Prepayments	1199		199	**-**	200	**-**
BALANCE SHEET TOTAL (ASSETS)			201	**2,063,169,464**	202	**2,068,825,957**

The accompanying notes are an integral part of these accounts.

Landmark Capital S.A.
Combined Balance Sheet (in EUR)
As at 30 April 2020 (CONTINUED)

CAPITAL, RESERVES AND LIABILITIES

		Notes		Current financial year EURO		Prior financial year EURO
A. Capital and reserves	1301	**5**	301	**41,750**	302	**37,850**
I. Subscribed capital	1303	**5.1**	303	31,000	304	31,000
II. Share premium	1305		305	-	306	-
III. Revaluation reserve	1307		307	-	308	-
IV. Reserves	1309		309	**3,100**	310	**3,100**
1. Legal reserve	1311	**5.2**	311	3,100	312	3,100
2. Reserve for own shares or corporate units	1313		313	-	314	-
3. Reserves provided for by the articles of association	1315		315	-	316	-
4. Other reserves, including the fair value reserve	1429		429	-	430	-
a) other available reserves	1431		431	-	432	-
b) other non available reserves	1433		433	-	434	-
V. Results brought forward	1319		319	3,750	320	-
VI. Results for the financial year	1321		321	3,900	322	3,750
VII. Interim dividends	1323		323	-	324	-
VIII Capital investment subsidies	1325		325	-	326	-
B. Provisions	1331	**6**	331	**28,842,201**	332	**48,224,984**
1. Provisions for pensions and similar obligations	1333		333	-	334	-
2. Provisions for taxation	1335		335	-	336	-
3. Other provisions	1337		337	28,842,201	338	48,224,984
C. Creditors	1435	**7**	435	**2,034,285,513**	436	**2,020,563,123**
1. Bonds	1437		437	-	438	-
a) Convertible bonds	1439		439	-	440	-
i) becoming due and payable within one year	1441		441	-	442	-
ii) becoming due and payable after more than one year	1443		443	-	444	-
b) Non convertible bonds	1445	**7.1**	445	**2,010,425,243**	446	**1,992,168,899**
i) becoming due and payable within one year	1447		447	1,654,175,432	448	1,557,896,691
ii) becoming due and payable after more than one year	1449		449	356,249,811	450	434,272,208
2. Amounts owed to credit institutions	1355	**7.2**	355	**418**	356	**33,317**
a) becoming due and payable within one year	1357		357	418	358	33,317
b) becoming due and payable after more than one year	1359		359	-	360	-
3. Payments received on account of orders insofar as they are shown separately as deductions from stocks	1361		361	-	362	-
a) becoming due and payable within one year	1363		363	-	364	-
b) becoming due and payable after more than one year	1365		365	-	366	-
4. Amounts due to trade creditors	1367		367	**-**	368	**-**
a) becoming due and payable within one year	1369		369	-	370	-
b) becoming due and payable after more than one year	1371		371	-	372	-
5. Bills of exchange payable	1373		373	-	374	-
a) becoming due and payable within one year	1375		375	-	376	-
b) becoming due and payable after more than one year	1377		377	-	378	-
6. Amounts owed to affiliated undertakings	1379		379	-	380	-
a) becoming due and payable within one year	1381		381	-	382	-
b) becoming due and payable after more than one year	1383		383	-	384	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385		385	-	386	-
a) becoming due and payable within one year	1387		387	-	388	-
b) becoming due and payable after more than one year	1389		389	-	390	-
8. Other creditors	1451	**7.3**	451	**23,859,852**	452	**28,360,907**
a) Tax debt	1393		393	9,149	394	12,086
b) Social security debt	1395		395	-	396	-
c) Other debt	1397		397	**23,850,703**	398	**28,348,821**
i) becoming due and payable within one year	1399		399	23,850,703	400	28,348,821
ii) becoming due and payable after more than one year	1401		401	-	402	-
D. Deferred income	1403		403	**-**	404	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)			405	**2,063,169,464**	406	**2,068,825,957**

The accompanying notes are an integral part of these accounts.

Landmark Capital S.A.

Combined Profit and Loss Account (in EUR)

For the year from 01 May 2019 to 30 April 2020

PROFIT AND LOSS ACCOUNT

		Notes		Current financial year EURO		Prior financial year EURO
1. Net turnover	1701		701	**-**	701	**-**
2. Variation in stocks of finished goods and in work in progress	1703		703	**-**	703	**-**
3. Work performed by the undertaking for its own purposes and capitalised	1705		705	**-**	705	**-**
4. Other operating income	1713	**8**	713	**59,069,728**	713	**23,724,388**
5. Raw materials and consumables and other external charges		**9**		**(590,661)**		**(476,989)**
a) Raw materials and consumables	1601		601	-	601	-
b) Other external charges	1603	**9.1**	603	(590,661)	603	(476,989)
6. Staff costs	1605		605	**-**	605	**-**
a) Wages and salaries	1607		607	-	607	-
b) Social security costs	1609		609	-	609	-
i) relating to pensions	1653		653	-	653	-
ii) other social security costs	1655		655	-	655	-
c) Other staff costs	1613		613	-	613	-
7. Value adjustments	1657		657	**-**	657	**-**
a) in respect of formation expenses and of tangible and intangible fixed assets	1659		659	-	659	-
b) in respect of current assets	1661		661	-	661	-
8. Other operating expenses	1621	**10**	621	**(12,957,489)**	621	**(18,578,882)**
9. Income from participating interests	1715		715	**-**	716	**-**
a) from affiliated undertakings	1717		717	-	718	-
b) from other participating interest	1719		719	-	720	-
10. Income from other investments, other securities and loans forming part of the fixed assets	1721	**11**	721	**255,626,686**	722	**210,548,720**
a) from affiliated undertakings	1723		723	-	724	-
b) other income not included under a)	1725		725	255,626,686	726	210,548,720
11. Other interest receivable and other financial income	1727	**12**	727	**100,737,510**	728	**149,502,226**
a) from affiliated undertakings	1729		729	-	730	-
b) other interest and financial income	1731		731	100,737,510	732	149,502,226
12. Share in the results of the undertakings to which the equity method has been applied	1663		663	**-**	664	**-**
13. Value adjustments in respect of financial assets and investments held as current assets	1665	**13**	665	**(31,250,691)**	666	**(11,716,904)**
14. Interest payable and other financial expenses	1627	**14**	627	**(370,625,174)**	628	**(352,993,431)**
a) relating to affiliated undertakings	1629		629	-	630	-
b) other interest and financial expenses	1631		631	(370,625,174)	632	(352,993,431)
15. Tax on results	1635	**15.1**	635	**(585)**	636	**(563)**
16. Results after taxation	1667		667	**9,324**	668	**8,566**
17. Other taxes not shown under items 1 to 16	1637	**15.2**	637	**(5,424)**	638	**(4,816)**
18. Results for the financial year	1669		669	**3,900**	670	**3,750**

The accompanying notes are an integral part of these accounts.

1. ORGANISATION

Landmark Capital S.A. (hereafter the "Company") was incorporated on 28 April 2016 and is organised under the laws of Luxembourg as a public limited liability company (société anonyme) having the status of a securitisation company (société de titrisation) within the meaning and is subject to the Law of 22 March 2004 on securitisation (the "Securitisation Law").

The Company is established for an unlimited period of time and is registered under R.C.S in Luxembourg B 205943. The registered office of the Company is established in 5, Heienhaff, 1736 Senningerberg, Luxembourg.

The Company's financial year starts on 1 May and ends on 30 April of each year.

Furthermore, the Company is a securitisation undertaking supervised by the CSSF. The Company can create compartments. Each compartment shall issue debt instruments (the "Notes") (each separate issuance a "Series") under a limited recourse secured securities programme (the "Programme"). Each Series of debt instruments may be issued as fixed, floating, or zero coupon instruments backed by and linked to the performance of government or corporate obligations as well as asset swaps, interest rate swaps, credit default swaps, total return swaps, warrants and repo loans. The swap counterparty for each Series is likely to be Credit Suisse AG, Singapore Branch and the compartment may enter into a two way credit support annex for any particular Series. Each Series will be closed ended and as such, frequent valuations of each Series will not be published.

For each Series, the Company may submit a prospectus to be approved by the Central Bank of Ireland as competent authority under the Prospectus Directive and the Series debt instruments may be listed on the Irish Stock Exchange requiring the Company to provide additional reporting under the Transparency Directive.

The corporate purposes of the Company are to enter into, perform and serve as a vehicle for, any securitisation transactions as permitted under the Securitisation Law.

The Company may acquire or assume, directly or through another entity or vehicle, the risks relating to the holding or ownership of claims, structured deposits, receivables and/or other goods, structured products relating to commodities or assets (including securities of any kind), either movable or immovable, tangible or intangible, and/or risks relating to liabilities or commitments of third parties or which are inherent to all or part of the activities undertaken by third parties, by issuing securities (valeurs mobilieres) of any kind whose value or return is linked to these risks.

The Company may assume or acquire these risks by acquiring, by any means, claims, deposits, receivables and/or other goods, structured products relating to commodities or assets, by guaranteeing the liabilities or commitments of third parties or by binding itself in any other way. The method that will be used to determine the value of the securitised assets will be set out in the relevant issue documentation proposed by the Company.

1. ORGANISATION (continued)

The Company may, within the limits of the Securitisation Law, proceed, so far as they relate to securitisation transactions, to (i) the acquisition, holding and disposal, in any form, by any means, whether directly or indirectly, of participations, rights and interests in, and obligations of, Luxembourg and foreign companies, (ii) the acquisition by purchase, subscription, or in any other manner, as well as the transfer by sale, exchange or in any other manner of stock, bonds, debentures, notes and other securities or financial instruments of any kind (including notes or parts or units issued by Luxembourg or foreign mutual funds or similar undertakings and exchangeable or convertible securities) and receivables, claims or loans or other credit facilities and agreements or contracts relating thereto, and (iii) the ownership, administration and management of a portfolio of assets (including, among other things, the assets referred to in (i) and (ii) above) in accordance with the provisions of the relevant issue documentation.

The Company may, within the limits of the Securitisation Law and for as long as it is necessary to facilitate the performance of its corporate purpose, borrow in any form and enter into any type of loan agreement.

It may issue, to the public or otherwise, securities in the form of notes, bonds (including exchangeable or convertible securities and securities linked to an index or a basket of indices or shares), debentures, certificates, shares, beneficiary shares, warrants and any kind of debt or equity securities, including under one or more issue programmes.

The Company may, within the limits of the Securitisation Law, give guarantees and grant security over its assets in order to secure the obligations it has assumed for the securitisation of those assets or for the benefit of investors (including their Trustee or representative, if any) and/or any issuing entity participating in a securitisation transaction of the Company.

The Company may not pledge, transfer, encumber or otherwise create security over some or all of its assets or transfer its assets for guarantee purposes, unless permitted by the Securitisation Law.

The Company may enter into, execute and deliver and perform any swaps, futures, forwards, derivatives, options, repurchase, stock lending and similar transactions for as long as such agreements and transactions are necessary to facilitate the performance of the Company's corporate purpose.

The Company may generally employ any techniques and instruments relating to investments for the purpose of their efficient management, including, but not limited to, techniques and instruments designed to protect it against credit, currency exchange, interest rate risks and other risks.

The descriptions above are to be understood in their broadest sense and their enumeration is not limiting. The corporate purpose of the Company shall include any transaction or agreement which is entered into by the Company, provided it is not inconsistent with the foregoing enumerated purposes.

In general, the Company may take any controlling and supervisory measures and carry out any operation or transaction which it considers necessary or useful in the accomplishment and development of its corporate purpose to the largest extent permitted under the Securitisation Law.

1. ORGANISATION (continued)

In accordance with the Company's articles of incorporation, the Board of Directors are authorised to create one or more compartments, each corresponding to a distinct part of the Company's assets and liabilities. As at the current financial year end there were 78 active compartments. In the prior year there were 79 active compartments.

Each compartment corresponds to a distinct and segregated part of the Company's assets and liabilities, and in addition, (i) the rights of instrument holders of a compartment are limited to the assets of such a compartment, and (ii) the assets of a compartment are exclusively available to satisfy the rights of the instrument holders of such a compartment. In the relationship between the instrument holders, each compartment is deemed to be a separate entity.

For the time being, the particular rights or limitations attached to instruments, as may be specified in the Articles, are the following: if a compartment is liquidated, its assets shall be applied (a) firstly, in payment or satisfaction of all fees, costs, charges, expenses, liabilities and other amounts, including any taxes required to be paid (other than amounts referred to in paragraph (b) below) attributable or allocated to such compartments; and (b) secondly, pro rata in payment of any amounts owed, directly or indirectly, sued per compartment, assets will be subject to compliance with any priority of payment arrangement as defined in the relevant appendix applicable to such instruments.

If the realised net assets of any compartment are insufficient to pay the amounts otherwise payable on the relevant class in full the relevant security holders shall have no claim against the Company for or in respect of any shortfall, and shall have no claim against any other compartment or any of the Company's other assets.

The matured compartments have not been liquidated from a legal perspective. They are however completely inactive and hold no more assets or any legal obligations, hence are not disclosed in the individual compartment accounts if they have no current or prior year balances or activity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The annual accounts have been prepared in accordance with generally accepted accounting principles and legal and regulatory requirements in force in the Grand-Duchy of Luxembourg ("Luxembourg GAAP"). Accounting policies and valuation rules are, besides the ones laid down by the Law of 19 December 2002, determined and applied by the Board of Directors.

Due to rounding, numbers presented for the individual compartments disclosed in Note 24 may not add up precisely to the totals provided in the Combined Balance Sheet and Combined Profit and Loss Account.

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise their judgement in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts for the period in which the assumptions changed. The Board of Directors believes that the underlying assumptions are appropriate and the annual accounts therefore present the financial position and results fairly.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.1 Basis of preparation (continued)

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial period. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.2 Significant accounting policies

The main valuation rules applied by the Company are the following:

2.2.1. Financial fixed assets and derivatives

Fair Value Model

Securities and other financial instruments held as fixed assets and derivatives are initially recorded at purchase price, as further described in Note 16. They are subsequently valued at fair value determined by the valuation methods described in Note 16. The change in the fair value is recorded in the profit and loss account.

CSA Posted Collateral

In respect of some of the Company's compartments, Credit Suisse ("CS") as Swap Counterparty is able to call collateral from the positions held by the Custodian. The Company retains beneficial ownership of any collateral called, it is therefore still recognised as an asset of the Company. Conversely, CS is also able to post collateral on some of the compartments. Any posted collateral is not recognised as an asset of the Company and as such is not reflected in the Company's books.

2.2.2. Notes issued

Notes issued by the Company are recorded at the value reflecting the fair market value of the underlying assets and derivatives in order to eliminate accounting mismatches with the underlying assets and derivatives.

Losses during the year as a result of sales, defaults, lower market values or cost may cause a partial reduction on the Notes issued. Such shortfalls will be borne by the Noteholders in inverse order of the priority of payments. Consequently, a provision for value diminution will be made and deducted from the amount repayable of the Notes issued and booked in the profit and loss account as "Other operating income". The opposite is applied for increases of the amount repayable of the Notes and booked in the profit and loss account as "Other operating charges".

2.2.3. Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is either uncertain or compromised at the closing date. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2 Significant accounting policies (continued)

2.2.4. Foreign currency translation

The Company maintains its books and records in Euro (“EUR”) and the annual accounts are expressed in this currency.

Transactions in currencies other than EUR are translated into EUR at the exchange rates effective at the time of the transaction. Assets and liabilities expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At balance sheet date, these assets and liabilities are translated at the exchange rate effective at the balance sheet date.

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange gains and losses for the period are recorded in the profit and loss account.

Short term debtors and creditors are, according to their liquid criteria, translated on the basis of the exchange rate effective at the balance sheet date. The unrealised exchange gains and losses are thus recognised in the profit and loss account.

2.2.5. Provisions

Provisions are intended to cover losses or debts, the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but with uncertainty as to their amount or as to the date on which they will arise. Any negative fair value in respect of derivatives is also recognised in provisions.

2.2.6. Interest income

The Company acquires collateral assets from Credit Suisse International and Credit Suisse AG, Singapore Branch. The collateral assets are purchased with accrued interest where applicable. Interest income is recognised in the profit and loss accounts on an accrual basis.

2.2.7. Other external charges

Other external charges are charged in the period to which they relate and are reimbursed by Credit Suisse International.

2.2.8. Tax debts

Provisions for taxation corresponding to the tax liability estimated by the Company and the advance payments for the financial periods are recorded under the "Tax debts" caption. The advance payments are shown in the assets of the balance sheet under the "Other receivables" item.

3. FIXED ASSETS

II. Financial fixed assets

5. Investment held as fixed assets

	30/04/2020	30/04/2019
Investments held as fixed assets (excl Derivatives) brought forward	1,979,952,528	1,319,489,202
Purchase of securities and other financial instruments	4,115,212,920	3,437,184,782
Disposal/Repayment of securities and other financial instruments	(4,012,927,875)	(2,895,283,702)
Currency revaluation on securities and other financial instruments	(6,184,304)	57,880,669
Fair value adjustment on securities and other financial instruments	(71,402,600)	41,701,589
Bond interest receivable movement	(3,462,285)	13,774,960
Purchase interest receivable on initial purchase movement	(2,275,167)	5,205,028
Investments held as fixed assets (excl Derivatives) at fair value	1,998,913,217	1,979,952,528
Derivatives (incl in Investments held as fixed assets) brought forward	2,652,903	15,296,504
Purchase of derivatives	-	(13,376,482)
Disposal of derivatives	2,006,913	9,648,144
Fair value adjustments (incl currency revaluation)	(9,844,400)	6,206,768
Derivative interest receivable movement	5,185,867	(15,122,031)
Derivatives (incl in Investments held as fixed assets) at fair value	1,283	2,652,903
Add back derivative liabilities (see Other provisions)	28,734,093	48,040,060
Total assets at fair value	**2,027,648,593**	**2,030,645,491**

The derivative figures disclosed above also contain derivatives with a negative market value of EUR 28,734,093 (2019: EUR 48,040,060) which are disclosed under Note 6 Other Provisions. Refer to Note 6 for a detailed breakdown.

All of the Company's investments are secured for the payment of obligations to the specific Notes payable under that compartment. Each compartments investments are legally segregated such that no other Notes or Company obligations can be met from the proceeds of the investments of that respective compartment.

3. FIXED ASSETS (CONTINUED)

As at 30 April 2020, the Company posted securities to the Swap Counterparty under the CSA:

	Notional of Securities Posted to Swap Counterparty Local Currency	Notional of Securities Posted to Swap Counterparty EUR
US Dollar	8,823,000	8,066,362
Euro	1,653,000	1,653,000
Japanese Yen	19,150,000	163,745
		9,883,107

As at 30 April 2019, the Company posted securities to the Swap Counterparty under the CSA:

	Notional of Securities Posted to Swap Counterparty Local Currency	Notional of Securities Posted to Swap Counterparty EUR
US Dollar	14,862,000	13,250,678
Singapore Dollar	250,000	163,867
Chinese Yuan	4,000,000	529,568
		13,944,113

The nominal amounts in Euro are calculated using the respective exchange rate as at year end.

4. CURRENT ASSETS

II. Debtors

4.1 Other receivables

As of 30 April 2020, the Company has the following debtors under other receivables:

a) becoming due and payable within one year

	30/04/2020	30/04/2019
Interest receivables swaps	731,180	818,637
Fee reimbursable by Credit Suisse International	389,078	373,329
Swap interest paid, not yet received	18,874	37,884
Total	**1,139,132**	**1,229,850**

The general compartment's debtors consists of fee and expense amounts incurred which are reimbursable by Credit Suisse International under the terms of the Mandate Agreement, which forms part of and is annexed to the Programme Deed.

4. CURRENT ASSETS (Continued)

IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand

4.2 Cash at Bank and in hand

	30/04/2020	30/04/2019
EUR Account: Banque Internationale a Luxembourg SA	20,778	23,431
EUR Account: Bank of New York Mellon, London Branch	42,000	102,300
USD Account: Bank of New York Mellon, London Branch	34,318,858	36,824,878
JPY Account: Bank of New York Mellon, London Branch	8	7
GBP Account: Bank of New York Mellon, London Branch	95	-
Total	**34,381,739**	**36,950,616**

5. CAPITAL AND RESERVES

I. Subscribed Capital

5.1. Subscribed Capital

As at 30 April 2020, the subscribed capital of the Company amounts to EUR 31,000 and is divided into 31,000 shares with a nominal value of EUR 1 per share of which 100% are issued and fully paid as at 30 April 2020.

	30/04/2020	30/04/2019
Subscribed capital	31,000	31,000

IV. Reserves

5.2. Legal reserve

Luxembourg Companies are required to appropriate to the legal reserve a minimum of 5 % of the net profit for the year after deduction of any losses brought forward, until this reserve equals 10 % of the subscribed capital. This reserve may not be distributed in the form of cash dividends, or otherwise, during the life of the Company. The appropriation to legal reserve is effected after approval at the general meeting of shareholders. As at 30 April 2020, the legal reserve balance is EUR 3,100.

	30/04/2020	30/04/2019
Legal reserve	3,100	3,100

6. OTHER PROVISIONS

As at year end, the Company has the following provisions:	30/04/2020	30/04/2019
Derivative instruments with negative fair value (clean)	28,734,093	48,040,060
Provision for audit fees	108,108	184,924
Total	**28,842,201**	**48,224,984**

7. CREDITORS

7.1. Non-convertible bonds

	30/04/2020	30/04/2019
Limited recourse Notes at carrying value brought forward	1,992,168,899	1,322,159,775
Redemption of limited recourse notes	(3,677,320,114)	(1,110,632,550)
Issue of limited recourse notes	3,765,217,760	1,693,206,726
Value adjustments (including currency revaluation)	(68,271,081)	82,934,187
Notes interest payable movement	(1,370,221)	4,500,761
Reimbursement Value of limited resource notes	**2,010,425,243**	**1,992,168,899**

All of the Notes issued by the Company are secured by the Collateral Assets in accordance with the Series Memorandum. Due to the limited recourse nature of the Notes issued, the obligations of the Company under the Notes are limited to the net proceeds from the realisation of the Collateral assets and the Company is therefore not liable to make further payments to meet any shortfall which may arise in this respect.

7.2. Amounts owed to credit institutions

	30/04/2020	30/04/2019
becoming due and payable within one year	418	33,317
Total	**418**	**33,317**

7.3. Other Creditors:

a) Tax debt:

Amounts owed to tax authorises becoming due and payable within one year are as follows:

	30/04/2020	30/04/2019
Corporate income taxation	1,768	1,183
Other taxation	7,381	10,903
Sub Total	9,149	12,086

c) Other debt:

Amounts owed to other creditors becoming due and payable within one year are as follows:

	30/04/2020	30/04/2019
Derivative interest payable	23,469,114	27,923,801
Other services fees	250,849	161,900
Swap interest received, not yet paid	130,740	263,120
Sub Total	23,850,703	28,348,821
Total	**23,859,852**	**28,360,907**

8. OTHER OPERATING INCOME

Other operating Income comprises as follows:

	01/05/2019 to 30/04/2020	01/05/2018 to 30/04/2019
Income	3,900	3,750
Unrealised gain on limited recourse notes	54,930,621	14,974,301
Realised gain on limited recourse notes	3,480,378	8,254,624
Fees paid by Credit Suisse International on behalf of the Company	654,829	491,713
Total	**59,069,728**	**23,724,388**

Reimbursable expenses consist of an equal and opposite amount of fee and expense amounts incurred during the year which are reimbursable by Credit Suisse International under the terms of the Mandate Agreement, which forms part of and is annexed to the Programme Deed.

9. RAW MATERIALS AND CONSUMABLES AND OTHER EXTERNAL CHARGES

9.1. Other external charges

Other external charges comprises as follows:

	01/05/2019 to 30/04/2020	01/05/2018 to 30/04/2019
Administrative and accounting fees	(290,912)	(174,238)
Regulatory fees	(35,176)	(71,682)
Audit fees*	(211,490)	(201,139)
Professional fees	(26,420)	(27,793)
Bank charges	(2,184)	(2,137)
Legal fees	(24,479)	-
Total	**(590,661)**	**(476,989)**

Fee and expense amounts incurred during the year are paid on behalf of the Company by Credit Suisse International under the terms of the Mandate Agreement, which forms part of and is annexed to the Programme Deed.

*During the year, the statutory auditor has not provided any non-audit services to the Company.

10. OTHER OPERATING EXPENSES

Other operating expenses for the year are as follows:	01/05/2019 to 30/04/2020	01/05/2018 to 30/04/2019
Unrealised loss on limited recourse notes	(11,401,925)	(14,435,753)
VAT non reclaimable	(58,159)	(9,346)
Realised loss on limited recourse notes	(1,497,405)	(4,133,783)
Total	**(12,957,489)**	**(18,578,882)**

11. INCOME FROM OTHER INVESTMENTS, OTHER SECURITIES AND LOANS FORMING PART OF THE FIXED ASSETS

Income from financial fixed assets:

	01/05/2019 to 30/04/2020	01/05/2018 to 30/04/2019
Bond interest income*	140,463,294	111,419,142
Swap interest income	55,921,725	38,251,570
Realised profit on financial assets at fair value	30,006,591	23,148,560
Realised profit on derivatives at fair value	29,235,076	37,729,448
Total	**255,626,686**	**210,548,720**

* Financial income received from collateral securities posted to the swap counter party under the CSA agreement for the financial year from 1 May 2019 to 30 April 2020:

	Financial Income Local currency	Financial Income EUR
US Dollar	616,866	563,965
Japanese Yen	10,600	91
British Pound	14,625	16,823
Euro	21,140	21,140
		602,019

* Financial income received from collateral securities posted to the swap counter party under the CSA agreement for the financial year from 1 May 2018 to 30 April 2019:

	Financial Income Local currency	Financial Income EUR
US Dollar	670,808	598,080
Singapore Dollar	28,881	18,930
Chinese Yuan	89,775	11,886
British Pound	5,652	6,572
		635,468

* Financial income amounts in Euro are calculated by using the respective exchange rate at period end.

12. OTHER INTEREST RECEIVABLE AND OTHER FINANCIAL INCOME

Other interest receivable and financial income for the year is as follows:	01/05/2019 to 30/04/2020	01/05/2018 to 30/04/2019
General profit on foreign exchange	13,090,120	4,219,335
Foreign exchange profit on financial assets	71,460,178	133,442,731
Foreign exchange profit on Notes	9,430,024	1,238,669
Foreign exchange profit on derivatives	6,757,188	10,601,491
Total	**100,737,510**	**149,502,226**

13. VALUE ADJUSTMENTS IN RESPECT OF FINANCIAL ASSETS AND INVESTMENTS HELD AS CURRENT ASSETS

Value adjustments are as follows:

	01/05/2019 to 30/04/2020	01/05/2018 to 30/04/2019
Net Unrealised profit/(loss) on financial assets at fair value	(71,402,611)	41,696,087
Net Unrealised loss on derivatives at fair value	40,151,920	(53,412,991)
Total	**(31,250,691)**	**(11,716,904)**

14. INTEREST PAYABLE AND OTHER FINANCIAL EXPENSES

b) other interest and financial expenses for the year is as follows:

	01/05/2019 to 30/04/2020	01/05/2018 to 30/04/2019
General exchange loss	(5,850,148)	(3,967,234)
Foreign exchange loss on financial assets	(13,254,868)	(2,335,646)
Foreign exchange loss on limited recourse Notes	(92,900,312)	(118,974,172)
Foreign exchange loss on derivatives	(1,737,557)	(8,713,204)
Swap interest expense	(140,579,653)	(111,633,195)
Notes interest	(55,921,725)	(38,251,567)
Realised loss on financial assets at fair value	(26,977,943)	(35,334,302)
Realised loss on redemption of derivative	(33,402,968)	(33,784,111)
Total	**(370,625,174)**	**(352,993,431)**

15. TAXATION

The Company is a fully taxable company subject to Luxembourg direct annual taxes applicable to securitisation vehicles organised under the Luxembourg Securitisation Law. The Company may be subject to Luxembourg VAT in respect of fees charged for certain services rendered to the Company.

15.1 Tax on results

	01/05/2019 to 30/04/2020	01/05/2018 to 30/04/2019
Corporate tax	(585)	(563)
Total	**(585)**	**(563)**

15. TAXATION (CONTINUED)

15.2 Other taxes not shown under items 1 to 16

The Other taxes not shown under items 1 to 16 comprises as follows:	01/05/2019 to 31/10/2019	01/05/2018 to 30/04/2019
Net wealth tax	(5,424)	(4,816)
Total	**(5,424)**	**(4,816)**

16. FINANCIAL INSTRUMENTS AND ASSOCIATED RISK

The Company holds financial instruments which may expose the Company to the following risks:

- credit risk
- liquidity risk
- market risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk.

The Board of Directors (the "Board") has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's Board is responsible for identifying and analysing the risks faced by the Company, setting appropriate controls, monitoring risks and adherence to programme limits.

The principal activity of the Company is the issuance of limited recourse notes, each series of Notes will be issued through a separate compartment created for those Notes. The Company has issued Notes to fund the purchase of Collateral Assets which will be used to fund payments either under the swap agreements or obligations under the Limited Recourse Notes. Any payments under the swap agreements or obligations under the Notes will be specific to the compartment in which the respective series of Notes has been issued.

Credit Suisse International has been appointed as management expert for the valuation of the collateral assets, derivatives and Notes.

Therefore, the role of financial assets and financial liabilities is central to the activities of the Company; the financial liabilities provide the funding to purchase the Company's financial assets within each compartment. Financial assets and liabilities provide the vast majority of the assets and liabilities of the Company along with all the income and expenses except for the series fees.

16. FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (CONTINUED)

Swap Agreements

The Company has entered into the following types of swap agreements: credit default swaps, interest rate swaps, equity swaps, total return swaps and asset swaps.

Each Swap Agreement involves the exchange by the Company with the swap counterparty of their respective commitments to pay or receive cash flows. For each Swap Agreement entered into by the Company, other than credit default swaps, the Company will pay to the swap counterparty the cash flows it receives from the Collateral Assets in relation to each compartment and the Company will receive from the swap counterparty the cash flows required to pay the coupon or performance on the Notes to the noteholders.

Under the terms of the credit default Swap Agreements entered by the Company, it is the responsibility of the swap counterparty to notify the Company immediately of any credit events that have occurred in respect of the reference entities listed in the credit default swap agreements. The Company receives from the credit default swap counterparty periodic cash flows as payment for the credit risk taken by the noteholders of the respective compartment containing the credit default swap.

As at the balance sheet date for the current year and at the date of the signing of these annual accounts, no credit events have occurred under the credit default swap agreement.

Market Risk

Market risk embodies the potential for both loss and gains and includes currency risk, interest rate risk and price risk. The Company's exposure to such risks is outlined below.

Currency Risk

Currency risk covers the potential for both loss and gains as a result of changes in exchange rates. The Company is not exposed to any significant net currency risk. Each compartment's noteholder assumes all currency risk arising from the respective compartment the noteholders invest into.

For the majority of the Series of limited recourse notes, the financial assets and liabilities are denominated in identical currencies and therefore there is no net exposure to currency risk for the Company. In the compartments where the denominated currency of the limited recourse notes differs from the currency of the investments, the Company has entered into one or more Swap Agreements that have the effect of matching the currency of the assets to the liabilities, and therefore no net currency risk exists for the Company.

Interest Rate Risk

Interest rate risk covers the potential for a change in the value of assets resulting from the change in interest rates. The Company is not exposed to any significant net interest rate risk. Each compartment's noteholder assumes all interest rate risk arising from the respective compartment the noteholders invest into.

16. FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (CONTINUED)

Interest Rate Risk (Continued)

For the majority of Notes issued, the Company has entered into Swap Agreements whereby all interest received on the underlying Collateral Assets is passed to the swap counterparty in exchange for the required payments to the compartment's noteholders.

Otherwise, all other Notes issued are pass-through Notes where the compartment's noteholder's entitlement to interest and all other payments on each Note is exactly matched to the Company's entitlement from the assets relating to that particular compartment and therefore no net interest rate risk exists for the Company.

Other Price Risk

Other price risk is the risk that the value of an instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual instrument, its issuer or all factors affecting all instruments traded in the market.

The Company is not exposed to any significant net other price risk. Each compartment's noteholder assumes all other price risk arising from the respective compartment the noteholders invest into.

Each compartment's noteholder assumes all market risks relating to each compartment's asset or liability, as the value of each note is the equal and opposite value of all the financial assets and swaps relating to that compartment. Therefore, there is no other significant net price risk to the Company, as each noteholder is exposed to the price risk of the respective compartment they invest into.

All of the Company's financial assets and derivatives are carried at fair value with fair value changes recognised in the profit and loss account. The Notes issued by the Company are recorded at the value reflecting the fair market value of the underlying assets and derivatives. Due to the limited recourse nature of the Company, changes in market conditions will not affect net profit within the profit and loss account.

Credit Risk

Credit risk covers the possibility that an issuer may default by failing to repay principal or interest. The Company is not exposed to any significant credit risk. Each compartment's noteholder assumes all credit risk arising from the respective compartment the noteholders invest into.

The only assets of the Company available to meet the claims of the holders of each Series of Notes will be the Collateral Assets and the Swap Agreements relating to those Series of Notes within their respective compartment.

The Notes issued in each compartment are limited in recourse only to the assets in each particular compartment and therefore the noteholders are exposed to the credit risk of the swap counterparty and the issuers of the securities forming the Collateral Assets of each compartment. No assets were past due either at the balance sheet date or at the date of approving these annual accounts, and no assets were impaired as the assets are fair valued through profit and loss.

The Company has also entered into credit default swaps whereby the noteholders of such compartments will be exposed to the default of reference obligations in addition to the credit risk of the swap counterparty and the issuers of the Collateral Assets.

16. FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (CONTINUED)

Liquidity Risk

Liquidity risk addresses the possibility that an asset may not be able to be sold quickly enough in order to prevent a loss being made. The Company is not exposed to any significant net liquidity risk. Each compartment's noteholder assumes all liquidity risk arising from the respective compartment the noteholders invest into.

The limited recourse notes payable are being repaid as the Collateral Assets and Swap Agreements mature.

The Notes issued in each compartment are limited in recourse to the assets in each particular compartment. The repayment of the limited recourse notes will only be made from the disposal of the compartment's Collateral Assets, payments under the Swap Agreements or from physical delivery of the Collateral Assets.

The contractual maturity of the Company's compartment's financial liabilities will approximately match the sum of contractual maturity of its compartment's Collateral Assets and Swap Agreements.

Early termination and redemption provisions require that each of the compartment's noteholders is returned an amount which is the sum of the Collateral Assets and the amounts due under Swap Agreements. There will be no other assets of the Company available to meet the outstanding claims of the noteholders, who will bear any shortfall pro-rata to their holdings of Notes.

Fair Value Information

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price (that is, the fair value of the consideration received). This is usually the issue price of the notes times notional. The full value is allocated to the Collateral Asset while the Swap Agreement has an allocated value of zero except where an upfront payment is defined within the transaction documentation. Individually this may differ from current market prices.

Subsequent changes in the fair value of any financial instrument are recognised immediately in the profit and loss account. The fair value of financial instruments traded in active markets (such as quoted investments) are based on quoted market prices at the balance sheet date.

The Company may invest in financial instruments that are not traded in an active market. The fair value of such instruments is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each balance sheet date. Valuation techniques used include the use of comparable recent arm's length transactions, discounted cash flow analysis and other valuation techniques used by market participants.

16. FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (CONTINUED)

Estimation of Fair Values

The Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Quoted market prices (unadjusted) in an active market for an identical instrument.

Level 2: Valuation technique based on observable inputs, either directly or indirectly.

Level 3: Valuation techniques using significant unobservable inputs.

At 30 April 2020, the carrying amounts of derivative financial assets and derivative financial liabilities were all determined using valuation techniques based on observable inputs or unobservable inputs either directly or indirectly.

As a result of the matched and limited recourse nature of the cash flows and risks associated with the Company's financial instruments, the values of the Company's financial liabilities are dependent upon and equal to the fair value of all the financial assets designated at fair value through profit or loss and the derivative assets and liabilities. Therefore, since the values of the financial liabilities are derived from the financial assets and the derivative instruments, there is no fair value net gain or loss recognised in the profit and loss account for the year ended 30 April 2020.

Securities traded in active market - The fair value of financial assets traded in active markets are based on quoted market prices at the close of trading on the Company's year end date. A financial instrument is regarded as traded in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions entered into an arm's length basis.

The determination of fair values of the Company's financial instruments is based on quoted market prices where these are readily available. However, certain financial instruments, for example, OTC derivatives or unquoted securities are fair valued using valuation techniques, including reference to the current fair values of other instruments that are substantially the same (subject to the appropriate adjustments).

Key sources of estimation and uncertainty in relation to fair values of derivatives

Derivatives - The determination of the fair value of many derivatives involves only a limited degree of subjectivity because the required inputs are observable in the marketplace, while more complex derivatives may use unobservable inputs that rely on specific proprietary modelling assumptions. Examples of such specific unobservable inputs include recovery rate assumptions for credit derivative transactions.

Where observable inputs are not available, attempts are made to infer values from observable prices through model calibration. For inputs that cannot be derived from other sources, estimates from historical data may be made.

Over – the – counter ("OTC") derivatives where the majority of the value is derived from market observable inputs are categorised as Level 2 instruments, while those where the majority of the value is derived from unobservable inputs are categorised as Level 3.

16. FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (CONTINUED)

Key sources of estimation and uncertainty in relation to fair values of derivatives (Continued)

Interest rate derivatives - OTC vanilla interest rate products, such as interest rate swaps, swaptions, and caps and floors are valued by discounting the anticipated future cash flows. The future cash flows and discounting are derived from market standard yield curves and industry standard volatility inputs. Where applicable, exchange-traded prices are also used to value exchange traded futures and options and can be used in yield curve construction. For more complex products, inputs include, but are not limited to, basis swap spreads, constant maturity convexity adjustments, constant maturity treasury spreads, inflation index correlations, inflation seasonality, single and quanto interest rate correlations, cross asset correlations, mean reversion, serial correlation and conditional prepayment rate assumptions.

Credit derivatives (also including credit linked notes) - Credit derivatives include index and single name CDSs, Total Return Swaps and Asset Swaps (all asset swaps is linked to credit derivatives), in addition to more complex structured credit products. Vanilla products are valued using industry standard models and inputs that are generally market observable including credit spreads and recovery rates.

Complex structured credit derivatives are valued using proprietary models requiring inputs such as credit spreads, recovery rates, credit volatilities, default correlations, cash/synthetic basis spreads and prepayment rates. These input parameters are generally implied from available market observable data.

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instruments. These estimates are subjective in nature and involve uncertainties and matters of significant judgements (e.g. interest rates, volatility, estimated cash flows etc.) and therefore, cannot be determined with precision. With regard to the fair value estimates applied to early retirement which occurred during the financial year, the fair value as at the month end preceding the redemption date will be applied.

In view of the fact that the Company's financial assets mirror the same terms and conditions of the financial liabilities and having regard to the difference between the bid/offer price, the Board are of the opinion that the total fair value of the Company's financial assets are not materially different from that of its total financial liabilities.

Key sources of estimation and uncertainty in relation to fair values of bonds not traded on an active market

Valuation methods used for fair values of bonds not traded in an active market include the use of discounted cash flow valuation techniques on the underlying assets. Valuation are adjusted to allow for additional factors including model risk, liquidity risk, credit risk and counterparty risks.

17. DERIVATIVES

The below table provides a breakdown of the type of derivative and collateral in each compartment. This table also provides a basic overview of the structures of the compartments as required by Art. 64 quinquies of the Law of 19 December 2002. More details about significant terms and conditions that may affect the amount, timing and certainty of future cash flows can be obtained by referring to the underlying issue deed of each compartment.

Compartment	Type of derivative	Type of collateral	Reimbursement value at maturity date
2017-01	IRS/CDS*	Government Bonds	At par
2018-27	Asset swap	Corporate Bonds	At par
2018-38	Asset swap/CDS*	Corporate Bonds	At par
2018-40	Asset swap/CDS*	Government Bonds	At par
2018-41	Asset swap/CDS*	Government Bonds	At par
2018-42	Asset swap/CDS*	Government Bonds	At par
2018-43	Asset swap/CDS*	Government Bonds	At par
2018-44	Asset swap/CDS*	Government Bonds	At par
2018-47	TRS/CDS*	Corporate Bonds	At par
2018-50	Asset swap	Corporate Bonds	At par
2018-53	Asset swap	Corporate Bonds	At par
2018-55	Asset swap	Corporate Bonds	At par
2018-62	Asset swap	Corporate Bonds	At par
2018-63	Asset swap	Corporate Bonds	At par
2018-64	Asset swap	Corporate Bonds	At par
2018-65	Asset swap	Corporate Bonds	At par
2018-69	Asset swap	Corporate Bonds	At par
2018-70	Asset swap	Corporate Bonds	At par
2018-71	TRS/CDS*	Corporate Bonds	At par
2018-72	TRS/CDS*	Corporate Bonds	At par
2018-75	TRS	Corporate Bonds	Final redemption amount
2018-77	Asset swap	Corporate Bonds	At par
2018-78	Asset swap	Corporate Bonds	At par
2018-79	Asset swap	Corporate Bonds	At par
2018-80	Asset swap	Corporate Bonds	At par
2018-83	TRS/CDS*	Corporate Bonds	At par
2018-85	Asset swap	Government Bonds	At par
2019-04	TRS/CDS*	Corporate Bonds	At par
2019-1001	Asset swap	Corporate Bonds	At par
2019-1002	Asset swap/CDS*	Corporate Bonds	At par
2019-1003	Asset swap/CDS*	Corporate Bonds	At par
2019-1004	Asset swap	Corporate Bonds	At par
2019-1005	Asset swap	Corporate Bonds	At par
2019-17	TRS/CDS*	Corporate Bonds	At par
2019-18	TRS/CDS*	Corporate Bonds	At par
2019-19	TRS/CDS*	Corporate Bonds	At par
2019-20	TRS/CDS*	Corporate Bonds	At par
2019-21	TRS/CDS*	Corporate Bonds	At par
2019-31	TRS	Corporate Bonds	At par
2019-35	TRS/CDS*	Corporate Bonds	At par
2019-40	TRS/CDS*	Corporate Bonds	At par
2019-41	TRS	Corporate Bonds	At par
2019-42	TRS	Corporate Bonds	At par
2019-44	TRS	Corporate Bonds	At par
2019-46	TRS	Corporate Bonds	At par
2019-47	TRS	Corporate Bonds	At par
2019-48	TRS	Corporate Bonds	At par
2019-49	TRS	Corporate Bonds	At par

17. DERIVATIVES (CONTINUED)

Compartment	Type of derivative	Type of collateral	Reimbursement value at maturity date
2019-50	TRS	Corporate Bonds	At par
2019-51	TRS	Corporate Bonds	At par
2019-52	TRS	Corporate Bonds	At par
2019-53	TRS	Corporate Bonds	At par
2019-54	TRS	Corporate Bonds	At par
2019-55	TRS	Corporate Bonds	At par
2019-56	TRS	Corporate Bonds	At par
2019-57	TRS	Corporate Bonds	At par
2019-58	TRS	Corporate Bonds	At par
2019-59	TRS	Corporate Bonds	At par
2019-6003	TRS	Corporate Bonds	At par
2019-6004	TRS	Corporate Bonds	At par
2019-61	TRS	Corporate Bonds	At par
2019-62	TRS	Corporate Bonds	At par
2019-63	TRS	Corporate Bonds	At par
2019-64	TRS	Corporate Bonds	At par
2019-65	TRS/CDS*	Corporate Bonds	At par
2019-67	TRS	Corporate Bonds	At par
2019-68	TRS/CDS*	Corporate Bonds	At par
2019-70	TRS	Corporate Bonds	At par
2019-71	TRS	Corporate Bonds	At par
2020-01	TRS	Corporate Bonds	At par
2020-02	TRS	Corporate Bonds	At par
2020-03	TRS	Corporate Bonds	At par
2020-04	TRS	Corporate Bonds	At par
2020-05	TRS	Corporate Bonds	At par
2020-06	TRS	Corporate Bonds	At par
2020-07	TRS	Corporate Bonds	At par
2020-08	TRS	Corporate Bonds	At par
2020-6002	TRS	Corporate Bonds	At par

* Payments of principal shall be subject to the early redemption provisions and may be suspended and/or reduced in certain circumstances in accordance with the provisions of the Master Conditions and the Additional CLN Conditions.

18. EMPLOYEES

During the year under review, the Company did not employ any staff.

19. AUDIT FEES

The total fees expensed by the Company and due for the current financial year to the auditor/audit firm are presented as follows:

	01/05/2019 to 30/04/2020	01/05/2018 to 30/04/2019
Audit fees	(211,490)	(201,139)
Total	**(211,490)**	**(201,139)**

20. RELATED PARTY TRANSACTIONS

The three directors are also employees of Sanne Group (Luxembourg) S.A., a company providing administration services to the Company. Total administration fees to Sanne Group (Luxembourg) S.A. in respect of the year ended 30 April 2020 amounts to EUR 290,913 (April 2019: EUR 174,238).

Credit Suisse International acts as arranger of the transaction entered into by the Company and Credit Suisse AG, Singapore Branch as the counterparty to the swaps disclosed in Note 17. Credit Suisse International is also responsible for the reimbursement of the Company's operating expenses which are incurred during the year.

21. SUBSEQUENT EVENTS

Since the Balance Sheet date the Company has created a further 2 active compartments in relation to the following series of notes:

Compartment	Currency	Details
2020-09	USD	30,000,000 Secured Notes due 2020
2020-10	USD	50,000,000 Secured Notes due 2020

Coronavirus disease (COVID-2019)

The current world wide Coronavirus outbreak commenced in China shortly prior to the reporting date, being notified to the World Health Organisation ("WHO") by China on 31 December 2019, and the situation has continued to evolve throughout the period since the reporting date, being declared by the WHO as a Public Health Emergency of International Concern on 30 January 2020 and as a worldwide pandemic on 11 March 2020.

In the opinion of the Board, the Coronavirus outbreak is not likely to have a material adverse effect on the financial position and results of the Company.

As the Board believes that the Coronavirus outbreak is not likely to have a material adverse effect on the financial position and results of the Company, the Coronavirus outbreak has had no material impact on the Board's going concern assessment. Consequently, these annual accounts have been prepared on a going concern basis.

There were no further important events since the year end which could influence the presentation of the current annual accounts for the year under review.

22. REMUNERATION OF THE BOARD OF DIRECTORS

The directors remuneration is paid by Sanne Group (Luxembourg) S.A. who make no recharge to the Company. No payments were made to the directors by, or on behalf of, the Company. It is therefore not possible to make a reasonable apportionment of their remuneration in respect of the Company. Accordingly, no remuneration in respect of the directors applicable to the Company have been disclosed.

23. Balance sheet and profit and loss account per compartment

The following pages contains the individual compartment Balance Sheet and Profit and loss accounts.

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2017-01	2017-05	2017-13	2017-19	2017-21	2017-22
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	9,537,379	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**9,537,379**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	249,361	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	23,746	-	-	-	-	-
ii) becoming due and payable after more than one year	9,261,302	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	2,970	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,537,379**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2017-24	2017-25	2017-26	2017-28	2017-30	2017-32
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2017-33	2017-34	2017-35	2017-36	2017-37	2017-39
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2017-40	2018-01	2018-02	2018-03	2018-04	2018-05
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-06	2018-07	2018-08	2018-09	2018-10	2018-11
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	8	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**8**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	8	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**8**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-12	2018-13	2018-14	2018-15	2018-16	2018-17
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-18	2018-19	2018-20	2018-21	2018-22	2018-23
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	36,570	3	-	-	-
TOTAL (ASSETS)	**-**	**36,570**	**3**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	36,570	3	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**36,570**	**3**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-24	2018-26	2018-27	2018-28	2018-29	2018-30
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	10,097,809	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**10,097,809**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	1,621,447	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	3,644	-	-	-
ii) becoming due and payable after more than one year	-	-	8,463,156	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	9,562	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**10,097,809**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-31	2018-32	2018-34	2018-35	2018-36	2018-37
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-38	2018-39	2018-40	2018-41	2018-42	2018-43
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	8,946,701	-	11,244,000	11,244,000	11,244,000	11,244,000.00
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	5,372	-	-	1,237	9,987	4,737.00
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**8,952,073**	**-**	**11,244,000**	**11,245,237**	**11,253,987**	**11,248,737**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	262,197	-	1,215,409	1,363,237	1,309,987	1,247,737
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	65,126	-	1,422	5,250	14,000	8,750
ii) becoming due and payable after more than one year	8,624,750	-	10,024,578	9,876,750	9,930,000	9,992,250
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	2,591	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,952,073**	**-**	**11,244,000**	**11,245,237**	**11,253,987**	**11,248,737**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-44	2018-45	2018-46	2018-47	2018-48	2018-49
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	11,244,000	-	-	44,399,179	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	2,637	-	-	16,750	-	-
IV. Cash at bank and in hand	-	-	-	9,142	-	-
TOTAL (ASSETS)	**11,246,637**	**-**	**-**	**44,425,071**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	1,216,637	-	-	2,547,738	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	6,650	-	-	77,787	-	-
ii) becoming due and payable after more than one year	10,023,350	-	-	41,790,404	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	9,142	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**11,246,637**	**-**	**-**	**44,425,071**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-50	2018-51	2018-52	2018-53	2018-54	2018-55
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	8,139,775	-	-	2,728,021	-	3,239,971
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**8,139,775**	**-**	**-**	**2,728,021**	**-**	**3,239,971**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	2,256	-	-	2,726	-	855
ii) becoming due and payable after more than one year	8,131,109	-	-	2,511,161	-	3,236,416
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	6,410	-	-	214,134	-	2,700
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,139,775**	**-**	**-**	**2,728,021**	**-**	**3,239,971**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-56	2018-57	2018-58	2018-59	2018-60	2018-61
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-62	2018-63	2018-64	2018-65	2018-66	2018-67
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	9,123,559	1,735,069	11,223,651	17,713,926	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	95	-	-
TOTAL (ASSETS)	**9,123,559**	**1,735,069**	**11,223,651**	**17,714,021**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	111,677	1,836	279,022	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	17,329	25,144	14,250	35,414	-	-
ii) becoming due and payable after more than one year	8,386,236	1,482,434	11,025,990	17,315,794	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	719,994	115,814	181,575	83,791	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,123,559**	**1,735,069**	**11,223,651**	**17,714,021**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-68	2018-69	2018-70	2018-71	2018-72	2018-73
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	4,225,676	2,675,305	42,443,658	41,354,996.00	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	1,978	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**4,225,676**	**2,677,283**	**42,443,658**	**41,354,996**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	171,854	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	15,177	19,904	41,808,336	108,071	-
ii) becoming due and payable after more than one year	-	4,154,113	2,485,525	-	41,135,923	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	56,386	-	635,322	111,002	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**4,225,676**	**2,677,283**	**42,443,658**	**41,354,996**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-74	2018-75	2018-76	2018-77	2018-78	2018-79
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	61,449,900	-	3,423,384	8,498,484	8,941,292
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**61,449,900**	**-**	**3,423,384**	**8,498,484**	**8,941,292**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	4,697,325	-	-	-	2,093
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	56,579,730	-	3,421,965	23,272	21,385
ii) becoming due and payable after more than one year	-	-	-	-	8,442,713	8,908,022
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	172,845	-	1,419	32,499	9,792
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**61,449,900**	**-**	**3,423,384**	**8,498,484**	**8,941,292**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2018-80	2018-81	2018-82	2018-83	2018-85	2019-01
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	4,089,970	-	-	18,316,208	2,378,878	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	42,000	1,026
TOTAL (ASSETS)	**4,089,970**	**-**	**-**	**18,316,208**	**2,420,878**	**1,026**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	108,183	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	713	-	-	18,085,546	-	-
ii) becoming due and payable after more than one year	4,085,636	-	-	-	2,378,188	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	3,621	-	-	122,479	42,690	1,026
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**4,089,970**	**-**	**-**	**18,316,208**	**2,420,878**	**1,026**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	9,139,321	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**9,139,321**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	29,609	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	8,822,441	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	287,271	-	-	-
						-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**9,139,321**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-08	2019-09	2019-10	2019-11	2019-12	2019-13
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-14	2019-15	2019-16	2019-17	2019-18	2019-19
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	18,202,626	18,192,275	18,198,663
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	183,077	206,847	187,039
IV. Cash at bank and in hand	-	-	-	149,259	149,259	149,260
TOTAL (ASSETS)	**-**	**-**	**-**	**18,534,962**	**18,548,381**	**18,534,962**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	34,349	108,109	27,035
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	18,500,613	18,440,272	18,507,927
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**18,534,962**	**18,548,381**	**18,534,962**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-20	2019-21	2019-22	2019-23	2019-24	2019-25
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	9,096,138	9,096,138	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	10,614	10,614	-	-	-	-
IV. Cash at bank and in hand	74,630	74,630	-	-	-	-
TOTAL (ASSETS)	**9,181,382**	**9,181,382**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	163,293	163,293	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	9,018,089	9,018,089	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,181,382**	**9,181,382**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-26	2019-27	2019-28	2019-29	2019-30	2019-31
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	8,583,258
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	320	-	41,576	-	-	-
TOTAL (ASSETS)	**320**	**-**	**41,576**	**-**	**-**	**8,583,258**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	8,500,627
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	320	-	41,576	-	-	82,631
ii) becoming due and payable after more than one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**320**	**-**	**41,576**	**-**	**-**	**8,583,258**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-32	2019-33	2019-34	2019-35	2019-36	2019-37
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	8,564,981	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	9,269	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**8,574,250**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	200,702	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	8,373,548	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**8,574,250**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-38	2019-39	2019-40	2019-41	2019-42	2019-43
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	9,103,112	26,908,980	18,891,563	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**9,103,112**	**26,908,980**	**18,891,563**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	8,976,948	26,261,618	18,297,651	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	126,164	647,362	593,912	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**9,103,112**	**26,908,980**	**18,891,563**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-44	2019-45	2019-46	2019-47	2019-48	2019-49
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	27,838,686	-	42,909,975	23,480,035	9,483,746	23,593,492
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	18,284,851	-	-	-	-	-
TOTAL (ASSETS)	**46,123,537**	**-**	**42,909,975**	**23,480,035**	**9,483,746**	**23,593,492**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	58,210	-	643,783	22,090	-	647,138
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	45,872,120	-	41,611,751	22,622,933	100,506	22,581,426
ii) becoming due and payable after more than one year	-	-	-	-	9,144,315	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	193,207	-	654,441	835,012	238,925	364,928
ii) becoming due and payable after more than one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**46,123,537**	**-**	**42,909,975**	**23,480,035**	**9,483,746**	**23,593,492**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-50	2019-51	2019-52	2019-53	2019-54	2019-55
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	31,471,185	27,150,497	22,173,961	9,305,334	46,338,658	46,251,412
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	73,818	3,278	-	-	-
IV. Cash at bank and in hand	1,619,578	-	-	-	-	-
TOTAL (ASSETS)	**33,090,763**	**27,224,315**	**22,177,239**	**9,305,334**	**46,338,658**	**46,251,412**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	762,907	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	32,201,351	27,224,315	22,177,239	40,816	45,858,407	45,437,856
ii) becoming due and payable after more than one year	-	-	-	9,263,431	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	126,505	-	-	1,087	480,251	813,556
ii) becoming due and payable after more than one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**33,090,763**	**27,224,315**	**22,177,239**	**9,305,334**	**46,338,658**	**46,251,412**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-56	2019-57	2019-58	2019-59	2019-60	2019-61
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	44,065,462	47,089,945	46,059,084	28,151,357	-	45,791,761
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**44,065,462**	**47,089,945**	**46,059,084**	**28,151,357**	**-**	**45,791,761**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	312,966	-	-	216,294	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	43,698,287	46,027,542	45,620,704	27,685,093	-	45,268,721
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	54,209	1,062,403	438,380	249,970	-	523,040
ii) becoming due and payable after more than one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**44,065,462**	**47,089,945**	**46,059,084**	**28,151,357**	**-**	**45,791,761**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-62	2019-63	2019-64	2019-65	2019-66	2019-67
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	8,449,430	9,536,464	28,719,904	8,449,430	-	36,060,043
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**8,449,430**	**9,536,464**	**28,719,904**	**8,449,430**	**-**	**36,060,043**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	43,008	519,798	-	181,033	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	8,355,263	8,693,532	27,265,456	8,244,639	-	35,721,286
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	51,159	323,134	1,454,448	23,758	-	338,757
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,449,430**	**9,536,464**	**28,719,904**	**8,449,430**	**-**	**36,060,043**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-68	2019-69	2019-70	2019-71	2019-1001	2019-1002
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	17,347,406	-	51,215,000	19,220,854	9,019,211	14,308,179
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	3,926
IV. Cash at bank and in hand	645,001	-	-	-	-	-
TOTAL (ASSETS)	**17,992,407**	**-**	**51,215,000**	**19,220,854**	**9,019,211**	**14,312,105**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	275,730	-	1,181,854	-	620,236	1,205,981
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	17,713,749	-	-	18,612,150	6,679	21,219
ii) becoming due and payable after more than one year	-	-	49,360,000	-	8,352,423	13,084,905
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	2,928	-	673,146	608,704	39,873	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**17,992,407**	**-**	**51,215,000**	**19,220,854**	**9,019,211**	**14,312,105**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-1003	2019-1004	2019-1005	2019-6000	2019-6001	2019-6002
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	9,230,193	9,805,015	8,712,243	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	419	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**9,230,612**	**9,805,015**	**8,712,243**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	496,910	1,431,217	182,123	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	44,768	4,680	19,226	-	-	-
ii) becoming due and payable after more than one year	8,608,538	8,272,336	8,498,063	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	418	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	79,978	96,782	12,831	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,230,612**	**9,805,015**	**8,712,243**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2019-6003	2019-6004	2019-6005	2020-01	2020-02	2020-03
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	46,064,194	61,240,318	-	43,451,219	57,631,148	62,644,025
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	18,455	-	-
IV. Cash at bank and in hand	292,475	157,433	-	7,347,817	3,598,753	982,120
TOTAL (ASSETS)	**46,356,669**	**61,397,751**	**-**	**50,817,491**	**61,229,901**	**63,626,145**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	149,173	32,861	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	45,849,265	60,796,765	-	50,097,293	60,774,732	62,409,855
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	358,231	568,125	-	720,198	455,169	1,216,290
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**46,356,669**	**61,397,751**	**-**	**50,817,491**	**61,229,901**	**63,626,145**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2020-04	2020-05	2020-06	2020-07	2020-08	2020-6000
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	36,624,548	91,995,659	182,968,865	60,752,333	42,781,981	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**36,624,548**	**91,995,659**	**182,968,865**	**60,752,333**	**42,781,981**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	1,865,741	670,064	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	35,615,234	91,735,099	180,581,192	58,000,463	41,488,328	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	1,009,314	260,560	2,387,673	886,129	623,589	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**36,624,548**	**91,995,659**	**182,968,865**	**60,752,333**	**42,781,981**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2020
(expressed in EUR)

	2020-6001	2020-6002	Main
ASSETS			
C. Fixed assets			
III. Financial assets			
5. Investments held as fixed assets	-	55,386,496	-
6. Other loans	-	-	-
D. Current assets			
II. Debtors			
4. Other receivables			
a) becoming due and payable within one year	-	-	389,078
IV. Cash at bank and in hand	-	705,155	20,778
TOTAL (ASSETS)	**-**	**56,091,651**	**409,856**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves			
I. Subscribed capital	-	-	31,000
IV. Reserves			
1. Legal reserve	-	-	3,100
V. Results brought forward	-	-	3,750
VI. Results for the financial year	-	-	3,900
B. Provisions			
3. Other provisions	-	82,847	108,108
C. Creditors			
1. Debenture loans			
b) Non convertible loans			
i) becoming due and payable within one year	-	54,989,221	-
ii) becoming due and payable after more than one year	-	-	-
2. Amounts owed to credit institutions			
a) becoming due and payable within one year	-	-	-
8. Other creditors			
a) Tax authorities	-	-	9,149
c) Other debt			
i) becoming due and payable within one year	-	1,019,583	250,849
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**56,091,651**	**409,856**

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2017-01	2017-05	2017-13	2017-19	2017-21	2017-22
4. Other operating income	96,417	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) derived from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	390,661	-	-	-	-	-
11. Other interest receivable and similar income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	587,489	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(457,290)	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(617,277)	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2017-24	2017-25	2017-26	2017-28	2017-30	2017-32
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2017-33	2017-34	2017-35	2017-36	2017-37	2017-39
4. Other operating income	-	27,478	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	(1,093,599)	(115,278)	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	2,605,368	1,986,015	1,503,065	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	1,340,304	2,073,824	529,759	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	(27,479)	1,303,984	2,629,401	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	(3,945,671)	(4,270,224)	(4,546,947)	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2017-40	2018-01	2018-02	2018-03	2018-04	2018-05
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	(1,271,096)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	19,931,971	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	2,332,857	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	1,271,096	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	(22,264,828)	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

(expressed in EUR)	2018-06	2018-07	2018-08	2018-09	2018-10	2018-11
4. Other operating income	-	-	-	-	-	6,153
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	(84)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	184,799	368,412
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	60,122	119,089
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	84	(6,153)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	(244,921)	(487,501)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2018-12	2018-13	2018-14	2018-15	2018-16	2018-17
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	(16,180)	-	(25,688)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	282,815	-	272,721	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	292,249	-	292,241	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	454,125	-	463,633	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	(1,013,009)	-	(1,002,907)	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

	2018-18	2018-19	2018-20	2018-21	2018-22	2018-23
4. Other operating income	-	-	122,769	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	(36,665)	(35,771)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	4,477,960	-	172,201	173,095
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	523,689	-	65,499	65,499
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	2,458,803	-	36,665	35,769
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	(7,583,221)	-	(237,700)	(238,592)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2018-24	2018-26	2018-27	2018-28	2018-29	2018-30
4. Other operating income	-	-	359,804	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(50,380)	(33,332)	-	(15,480)	(30,534)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	237,016	156,546	791,193	359,804	166,555	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	92,473	59,545	235,494	24,747	59,545	-
13. Value adjustments in respect of financial assets and of investments held as current assets	50,380	33,332	(359,804)	271,525	30,533	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(329,489)	(216,091)	(1,026,687)	(640,596)	(226,099)	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

	2018-31	2018-32	2018-34	2018-35	2018-36	2018-37
4. Other operating income	-	45,474	162,424	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(26,809)	-	-	(17,006)	-	(8,740)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	126,658	1,318,993	3,466,893	1,175,667	-	672,026
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	85,122	220,634	1,173,922	66,131	-	121,351
13. Value adjustments in respect of financial assets and of investments held as current assets	26,809	(45,474)	500,911	17,005	-	8,740
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(211,780)	(1,539,627)	(5,304,150)	(1,241,797)	-	(793,377)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

(expressed in EUR)	2018-38	2018-39	2018-40	2018-41	2018-42	2018-43
4. Other operating income	355,905	1,003,169	-	112,000	68,000	47,000
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	(1,343,224)	(24,978)	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	661,932	1,517,960	15,023	26,001	51,001	36,001
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	2,452	940,777	712,254	712,254	712,254	712,254
13. Value adjustments in respect of financial assets and of investments held as current assets	(36,580)	(1,003,169)	(687,276)	(824,254)	(780,254)	(759,254)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(983,709)	(1,115,513)	(15,023)	(26,001)	(51,001)	(36,001)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

(expressed in EUR)	2018-44	2018-45	2018-46	2018-47	2018-48	2018-49
4. Other operating income	6,000	-	32,507	89,273	-	54,846
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	(40,767)	-	-	(46,541)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	30,094	2,351,002	996,891	2,651,668	239,279	671,156
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	712,254	-	-	1,047,175	59,545	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(718,254)	405,513	305,491	1,588,152	46,541	416,889
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(30,094)	(2,715,748)	(1,334,889)	(5,376,268)	(298,824)	(1,142,891)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

(expressed in EUR)	2018-50	2018-51	2018-52	2018-53	2018-54	2018-55
4. Other operating income	538,738	9,013	-	28,178	-	211,702
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	(14,589)	-	(935)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	473,386	579,269	110,251	232,696	360,319	189,157
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	59,545	29,983	-	119,089	-
13. Value adjustments in respect of financial assets and of investments held as current assets	5,233	(9,013)	14,589	165,223	936	5,886
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(1,017,357)	(638,814)	(140,234)	(426,097)	(479,409)	(406,745)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

(expressed in EUR)	2018-56	2018-57	2018-58	2018-59	2018-60	2018-61
4. Other operating income	-	-	-	-	30,738	86,472
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(14,112)	(3,363)	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	301,020	907,439	-	-	684,682	978,504
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	286,617	-	-	-	59,545	138,332
13. Value adjustments in respect of financial assets and of investments held as current assets	289,013	207,623	-	-	(30,738)	55,378
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(862,538)	(1,111,699)	-	-	(744,227)	(1,258,686)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

(expressed in EUR)	2018-62	2018-63	2018-64	2018-65	2018-66	2018-67
4. Other operating income	112,837	-	58,594	379,178	-	37,358
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	(1,988)	-	-	(1,622,772)	(38,903)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	811,306	206,124	341,927	758,049	419,509	212,742
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	33,691	-	5,199	2,051,905	-
13. Value adjustments in respect of financial assets and of investments held as current assets	533,234	(12,184)	761,616	948,654	61,613	(30,901)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(1,457,377)	(225,643)	(1,162,137)	(2,091,080)	(910,255)	(180,296)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

(expressed in EUR)	2018-68	2018-69	2018-70	2018-71	2018-72	2018-73
4. Other operating income	333,981	115,964	-	522,847	902,774	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(329,050)	-	(62,730)	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	212,742	246,750	190,945	3,465,963	3,913,966	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	129,321	1,028,142	1,010,554	-
13. Value adjustments in respect of financial assets and of investments held as current assets	335,507	200,564	(37,876)	1,177,239	797,312	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(553,180)	(563,278)	(219,660)	(6,194,191)	(6,624,606)	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

	2018-74	2018-75	2018-76	2018-77	2018-78	2018-79
4. Other operating income	-	12,053,253	-	1,345	218,549	237,696
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(2,254,808)	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	339,307	15,236,165	-	22,925	388,758	538,698
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	2,780,677	1,601,121	113,797	-	2,434	226,614
13. Value adjustments in respect of financial assets and of investments held as current assets	70,357	(12,053,254)	-	765,051	410,149	(237,696)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(935,533)	(16,837,285)	(113,797)	(789,321)	(1,019,890)	(765,312)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

(expressed in EUR)	2018-80	2018-81	2018-82	2018-83	2018-85	2019-01
4. Other operating income	263,476	-	-	-	171,131	3,390,915
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	(329,964)	(226,064)	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	240,688	-	5,887,964	2,775,681	62,164	2,730,633
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	129,205	484,727	-	859,110
13. Value adjustments in respect of financial assets and of investments held as current assets	8,509	-	329,964	226,064	(7,940)	(244,518)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(512,673)	-	(6,017,169)	(3,260,408)	(225,355)	(6,736,140)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

(expressed in EUR)	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07
4. Other operating income	-	-	236,926	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(47,056)	(60,157)	-	(204,667)	(302,463)	(528,707)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	604,505	755,778	1,119,430	4,395,039	5,174,858	8,145,935
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	114,988	119,833	229,948	1,238,972	1,070,557	1,744,131
13. Value adjustments in respect of financial assets and of investments held as current assets	47,056	60,157	(236,926)	204,667	302,463	971,822
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(719,493)	(875,611)	(1,349,378)	(5,634,011)	(6,245,415)	(10,333,181)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2019-08	2019-09	2019-10	2019-11	2019-12	2019-13
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(134,629)	(21,751)	(46,115)	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	1,852,229	289,043	635,428	2,105,573	1,353,359	1,667,195
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	551,488	36,869	308,535	472,397	324,248	1,264,189
13. Value adjustments in respect of financial assets and of investments held as current assets	134,629	21,751	46,114	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(2,403,717)	(325,912)	(943,962)	(2,577,970)	(1,677,607)	(2,931,384)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

(expressed in EUR)	2019-14	2019-15	2019-16	2019-17	2019-18	2019-19
4. Other operating income	-	-	-	-	76,339	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	(7,771)	-	(11,123)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	2,539,598	1,204,925	1,631,360	1,343,297	1,399,589	1,352,679
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,617,246	562,744	939,118	574,087	574,033	574,097
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	7,771	(76,339)	11,123
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(4,156,844)	(1,767,669)	(2,570,478)	(1,917,384)	(1,973,622)	(1,926,776)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

(expressed in EUR)	2019-20	2019-21	2019-22	2019-23	2019-24	2019-25
4. Other operating income	147,408	147,408	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	675,031	674,671	2,587,672	1,878,743	1,241,213	3,101,961
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	286,987	287,236	2,610,553	1,907,025	2,102,378	728,167
13. Value adjustments in respect of financial assets and of investments held as current assets	(147,408)	(147,408)	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(962,018)	(961,907)	(5,198,225)	(3,785,768)	(3,343,591)	(3,830,128)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2019-26	2019-27	2019-28	2019-29	2019-30	2019-31
4. Other operating income	-	-	-	-	-	703,256
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	2,312,416	2,068,175	2,933,717	7,349,709	1,458,273	503,981
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	890,138	521,171	630,435	590,580	1,527,064	267,705
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	(703,256)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(3,202,554)	(2,589,346)	(3,564,152)	(7,940,289)	(2,985,337)	(771,686)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2019-32	2019-33	2019-34	2019-35	2019-36	2019-37
4. Other operating income	-	-	-	909,189	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	3,422,480	2,227,646	3,645,671	770,900	3,874,893	3,755,542
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	976,480	728,987	1,686,252	141,506	881,111	380,643
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	(909,189)	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(4,398,960)	(2,956,633)	(5,331,923)	(912,406)	(4,756,004)	(4,136,185)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2019-38	2019-39	2019-40	2019-41	2019-42	2019-43
4. Other operating income	-	-	330,613	1,212,804	18,630	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	1,965,481	2,657,762	902,487	1,612,328	1,528,177	2,122,290
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,172,458	2,242,983	29,259	283,518	189,012	1,270,901
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	(330,613)	(1,212,803)	(18,630)	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(3,137,939)	(4,900,745)	(931,746)	(1,895,847)	(1,717,189)	(3,393,191)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

(expressed in EUR)	2019-44	2019-45	2019-46	2019-47	2019-48	2019-49
4. Other operating income	-	-	4,103,044	246,697	-	2,110,790
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(99,995)	-	-	-	(1,889)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	2,300,857	1,901,509	1,859,620	883,829	343,493	1,129,568
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	959,664	309,060	704,032	385,444	154,178	407,557
13. Value adjustments in respect of financial assets and of investments held as current assets	99,995	-	(4,103,045)	(246,697)	1,889	(2,110,790)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(3,260,521)	(2,210,569)	(2,563,651)	(1,269,273)	(497,671)	(1,537,125)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

(expressed in EUR)	2019-50	2019-51	2019-52	2019-53	2019-54	2019-55
4. Other operating income	1,117,855	333,775	787,480	-	-	465,692
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	(121,005)	(44,265)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	2,021,705	704,311	659,954	689,992	1,661,403	1,138,139
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	450,672	320,989	264,522	72,768	483,993	730,241
13. Value adjustments in respect of financial assets and of investments held as current assets	(1,117,855)	(333,775)	(787,480)	121,005	44,265	(465,692)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(2,472,377)	(1,025,300)	(924,476)	(762,760)	(2,145,396)	(1,868,380)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2019-56	2019-57	2019-58	2019-59	2019-60	2019-61
4. Other operating income	82,365	-	239,074	-	-	527,632
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	(167,764)	-	(45,865)	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	2,503,830	1,360,327	1,462,063	637,837	2,847,983	1,384,496
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,739,429	624,737	624,177	379,960	668,349	1,011,796
13. Value adjustments in respect of financial assets and of investments held as current assets	(961,317)	167,764	(239,074)	45,865	-	(527,632)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(3,364,307)	(1,985,064)	(2,086,240)	(1,017,797)	(3,516,332)	(2,396,292)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2020
(expressed in EUR)

	2019-62	2019-63	2019-64	2019-65	2019-66	2019-67
4. Other operating income	865,407	528,534	203,272	1,003,432	-	898,394
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	351,538	540,395	1,457,454	378,939	4,942,807	1,513,723
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	197,044	128,609	385,826	197,044	988,147	922,075
13. Value adjustments in respect of financial assets and of investments held as current assets	(865,407)	(528,534)	(203,271)	(1,003,432)	-	(898,393)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(548,582)	(669,004)	(1,843,281)	(575,983)	(5,930,954)	(2,435,799)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

	2019-68	2019-69	2019-70	2019-71	2019-1001	2019-1002
4. Other operating income	971,677	-	640,000	-	235,489	317,024
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	(297,434)	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	836,653	2,149,554	950,207	717,702	422,997	853,783
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	419,786	2,159,160	1,300,792	445,078	209,382	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(971,677)	-	(1,380,463)	297,433	99,557	22,899
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(1,256,439)	(4,308,714)	(1,510,536)	(1,162,779)	(967,425)	(1,193,706)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

	2019-1003	2019-1004	2019-1005	2019-6000	2019-6001	2019-6002
4. Other operating income	459,276	131,335	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	(128,332)	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	442,981	201,746	186,029	1,503,925	1,021,738	1,896,552
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	628,885	553,617	218,386	173,172	2,296,431
13. Value adjustments in respect of financial assets and of investments held as current assets	(232,661)	(131,335)	128,332	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(669,596)	(830,631)	(739,646)	(1,722,311)	(1,194,910)	(4,192,983)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2020

(expressed in EUR)	2019-6003	2019-6004	2019-6005	2020-01	2020-02	2020-03
4. Other operating income	-	-	-	60,228	-	1,828,198
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(82,536)	(77,164)	-	-	(1,277,786)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	1,950,552	2,383,983	2,499,443	1,371,580	3,674,838	1,272,188
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	807,351	770,237	901,427	802,093	949,933	1,008,107
13. Value adjustments in respect of financial assets and of investments held as current assets	82,536	77,164	-	(42,797)	1,277,786	(1,828,198)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(2,757,903)	(3,154,220)	(3,400,870)	(2,191,104)	(4,624,771)	(2,280,295)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020 (expressed in EUR)

	2020-04	2020-05	2020-06	2020-07	2020-08	2020-6000
4. Other operating income	1,111,963	-	2,625,400	6,040,782	4,255,418	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	(59,426)	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	884,358	745,108	4,847,619	368,821	260,178	1,931,045
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	319,868	2,967,747	5,620,814	473,124	386,205	1,078,714
13. Value adjustments in respect of financial assets and of investments held as current assets	(1,111,963)	59,426	(2,625,400)	(6,040,782)	(4,255,418)	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(1,204,226)	(3,712,855)	(10,468,433)	(841,945)	(646,383)	(3,009,759)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020
(expressed in EUR)

	2020-6001	2020-6002	Main
4. Other operating income	-	144,235	658,729
5. Raw materials and consumables and other external expenses			
a) Raw materials and consumables	-	-	-
b) Other external expenses	-	-	(590,661)
8. Other operating expenses	-	-	(58,159)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	
a) from affiliated undertakings	-	-	-
b) other income not included under a)	832,676	15,448	-
11. Other interest receivable and other financial income	-	-	
a) from affiliated undertakings			-
b) other interest and financial income	539,368	765,079	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	(144,234)	-
14. Interest payable and other financial expenses	-	-	
a) relating to affiliated undertakings			-
b) other interest and financial expenses	(1,372,044)	(780,528)	-
15. Tax on results	-	-	(585)
16. Results after taxation	-	-	9,324
17. Other taxes not shown under items 1 to 16	-	-	(5,424)
18. Results for the financial year	-	-	3,900

(expressed in EUR)

	2017-01	2017-05	2017-13	2017-19	2017-21	2017-22
Securities and other financial instruments held as fixed assets						
Bond	8,942,832	-	-	-	-	-
Cumulative value adjustment	567,831	-	-	-	-	-
Accrued interest	26,716	-	-	-	-	-
Fair Value	9,537,379	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*559,943*	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(249,361)	-	-	-	-	-
Accrued interest	(2,970)	-	-	-	-	-
Fair Value	(252,331)	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(429,744)*	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	(9,386,587)	-	-	-	-	-
Equalisation provision	125,285	-	-	-	-	-
Accrued interest	(23,746)	-	-	-	-	-
Fair Value	(9,285,048)	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(130,199)*	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2017-24	2017-25	2017-26	2017-28	2017-30	2017-32
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2017-33	2017-34	2017-35	2017-36	2017-37	2017-39
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	*1,447,199*	*1,008,372*	*2,513,694*	-	-
Realised gains and losses during the Financial Year	-	*(1,487,967)*	*(442,279)*	*(1,312,588)*	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	*(1,478,862)*	*2,150,048*	*645,466*	-	-
Realised gains and losses during the Financial Year	-	*152,396*	*487,812*	*(1,731,294)*	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	*1,367,234*	*(3,415,987)*	-	-	-
Realised gains and losses during the Financial Year	-	-	-	*(115,278)*	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2017-40	2018-01	2018-02	2018-03	2018-04	2018-05
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	*2,740,743*	-
Realised gains and losses during the Financial Year	-	-	-	-	*(2,083,008)*	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	*862,676*	-
Realised gains and losses during the Financial Year	-	-	-	-	*2,083,008*	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	*(3,603,419)*	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-06	2018-07	2018-08	2018-09	2018-10	2018-11
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	*(18,995)*	*(852,406)*
Realised gains and losses during the Financial Year	-	-	-	-	*(135,118)*	*226,457*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	*18,893*	*845,881*
Realised gains and losses during the Financial Year	-	-	-	-	*75,759*	*(345,174)*
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	*59,461*	*125,242*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-12	2018-13	2018-14	2018-15	2018-16	2018-17
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	*179,514*	-	*179,514*	-
Realised gains and losses during the Financial Year	-	-	*26,046*	-	*26,046*	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	*485,841*	-	*495,349*	-
Realised gains and losses during the Financial Year	-	-	*(357,301)*	-	*(357,301)*	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	*(413,487)*	-	*(422,995)*	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-18	2018-19	2018-20	2018-21	2018-22	2018-23
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	*(3,519,952)*	-	*8,432*	*8,432*
Realised gains and losses during the Financial Year	-	-	*4,046,357*	-	*48,055*	*48,055*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	*6,502,359*	-	*28,029*	*27,135*
Realised gains and losses during the Financial Year	-	-	*(5,790,491)*	-	*(113,350)*	*(113,350)*
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	*(1,238,276)*	-	*28,834*	*29,728*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-24	2018-26	2018-27	2018-28	2018-29	2018-30
Securities and other financial instruments held as fixed assets						
Bond	-	-	8,779,740	-	-	-
Cumulative value adjustment	-	-	1,304,863	-	-	-
Accrued interest	-	-	13,206	-	-	-
Fair Value	-	-	10,097,809	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*11,123*	*7,667*	*732,315*	*196,830*	*(3,605)*	-
Realised gains and losses during the Financial Year	*65,530*	*43,687*	-	*(233,023)*	*43,687*	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	(284,588)	-	-	-
Cumulative value adjustment	-	-	(1,336,859)	-	-	-
Accrued interest	-	-	(9,562)	-	-	-
Fair Value	-	-	(1,631,009)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*38,982*	*25,481*	*(865,504)*	*67,413*	*33,954*	-
Realised gains and losses during the Financial Year	*(157,714)*	*(103,045)*	-	*250,439*	*(103,045)*	-
Non convertible loans						
Notes	-	-	(8,495,153)	-	-	-
Equalisation provision	-	-	31,997	-	-	-
Accrued interest	-	-	(3,644)	-	-	-
Fair Value	-	-	(8,466,800)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*42,093*	*26,213*	*133,189*	*(305,709)*	*29,011*	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-31	2018-32	2018-34	2018-35	2018-36	2018-37
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	(21,231)	(1,909,452)	1,569,882	(980,541)	-	(357,925)
Realised gains and losses during the Financial Year	35,197	1,164,792	(921,175)	1,063,056	-	502,070
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	22,277	2,084,612	(82,329)	1,063,677	-	488,016
Realised gains and losses during the Financial Year	(94,556)	(1,147,910)	2,676,477	(1,108,660)	-	(428,147)
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	32,736	(192,042)	(3,430,135)	(37,532)	-	(204,014)
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-38	2018-39	2018-40	2018-41	2018-42	2018-43
Securities and other financial instruments held as fixed assets						
Bond	8,420,330	-	10,292,375	10,292,375	10,292,375	10,292,375
Cumulative value adjustment	440,181	-	947,612	947,612	947,612	947,612
Accrued interest	59,754	-	4,013	4,013	4,013	4,013
Fair Value	8,920,265	-	11,244,000	11,244,000	11,244,000	11,244,000
*Value adjustment through profit and loss during the Financial Year**	*21,433*	*1,004,463*	*775,723*	*775,723*	*775,723*	775,723
Realised gains and losses during the Financial Year	-	*18,455*	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(235,761)	-	(1,215,409)	(1,363,237)	(1,309,987)	(1,247,737)
Accrued interest	5,372	-	(2,591)	1,237	9,987	4,737
Fair Value	(230,389)	-	(1,218,000)	(1,362,000)	(1,300,000)	(1,243,000)
*Value adjustment through profit and loss during the Financial Year**	*(150,723)*	*(1,239,179)*	*(750,745)*	*(887,723)*	*(843,723)*	(822,723)
Realised gains and losses during the Financial Year	-	*1,324,770*	-	-	-	-
Non convertible loans						
Notes	(8,493,468)	-	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Equalisation provision	(131,282)	-	(24,578)	123,250	70,000	7,750
Accrued interest	(65,126)	-	(1,422)	(5,250)	(14,000)	(8,750)
Fair Value	(8,689,876)	-	(10,026,000)	(9,882,000)	(9,944,000)	(10,001,000)
*Value adjustment through profit and loss during the Financial Year**	*129,290*	*234,716*	*(24,978)*	*112,000*	*68,000*	47,000
Realised gains and losses during the Financial Year	-	*(1,343,224)*	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-44	2018-45	2018-46	2018-47	2018-48	2018-49
Securities and other financial instruments held as fixed assets						
Bond	10,292,375	-	-	39,823,435	-	-
Cumulative value adjustment	947,612	-	-	4,514,707	-	-
Accrued interest	4,013	-	-	61,037	-	-
Fair Value	11,244,000	-	-	44,399,179	-	-
*Value adjustment through profit and loss during the Financial Year**	775,723	*(2,157,969)*	*(98,677)*	*1,250,964*	*(112,063)*	*(627,604)*
Realised gains and losses during the Financial Year	-	*2,130,029*	*(293,238)*	-	*126,007*	*(13,142)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(1,216,637)	-	-	(2,547,738)	-	-
Accrued interest	2,637	-	-	16,750	-	-
Fair Value	(1,214,000)	-	-	(2,530,988)	-	-
*Value adjustment through profit and loss during the Financial Year**	(781,723)	*2,400,627*	*132,325*	*1,379,618*	*158,418*	*771,158*
Realised gains and losses during the Financial Year	-	*(1,746,376)*	*785,446*	-	*(185,366)*	*442,548*
Non convertible loans						
Notes	(10,000,000)	-	-	(39,303,074)	-	-
Equalisation provision	(23,350)	-	-	(2,487,330)	-	-
Accrued interest	(6,650)	-	-	(77,787)	-	-
Fair Value	(10,030,000)	-	-	(41,868,191)	-	-
*Value adjustment through profit and loss during the Financial Year**	6,000	*(626,311)*	*(484,314)*	*(2,630,582)*	*13,004*	*(530,698)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-50	2018-51	2018-52	2018-53	2018-54	2018-55
Securities and other financial instruments held as fixed assets						
Bond	8,033,133	-	-	2,731,709	-	3,312,000
Cumulative value adjustment	(360,763)	-	-	(289,236)	-	(164,133)
Accrued interest	8,667	-	-	216,860	-	3,556
Fair Value	7,681,037	-	-	2,659,333	-	3,151,423
*Value adjustment through profit and loss during the Financial Year**	*(731,566)*	*(424,678)*	*(52,959)*	*(248,129)*	*182,673*	*(299,771)*
Realised gains and losses during the Financial Year	-	*413,685*	*65,755*	-	*(251,522)*	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	458,738	-	-	68,688	-	88,548
Accrued interest	(6,410)	-	-	(214,134)	-	(2,700)
Fair Value	452,328	-	-	(145,446)	-	85,848
*Value adjustment through profit and loss during the Financial Year**	*736,799*	*415,479*	*67,455*	*383,142*	*(182,109)*	*305,657*
Realised gains and losses during the Financial Year	-	*(473,044)*	*(95,435)*	-	*132,804*	-
Non convertible loans						
Notes	(7,641,624)	-	-	(2,318,089)	-	(3,043,007)
Equalisation provision	(489,485)	-	-	(193,072)	-	(193,409)
Accrued interest	(2,256)	-	-	(2,726)	-	(855)
Fair Value	(8,133,365)	-	-	(2,513,887)	-	(3,237,271)
*Value adjustment through profit and loss during the Financial Year**	*(5,233)*	*68,558*	*15,184*	*(135,013)*	*118,154*	*(5,886)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-56	2018-57	2018-58	2018-59	2018-60	2018-61
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*155,320*	*(439,873)*	-	-	*(498,764)*	*(495,280)*
Realised gains and losses during the Financial Year	*46,946*	*449,058*	-	-	*561,390*	*576,256*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*340,845*	*629,399*	-	-	*467,853*	*688,821*
Realised gains and losses during the Financial Year	*(209,743)*	*141,341*	-	-	*(485,416)*	*(111,225)*
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(411,419)*	*(779,925)*	-	-	*90,283*	*(658,572)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-62	2018-63	2018-64	2018-65	2018-66	2018-67
Securities and other financial instruments held as fixed assets						
Bond	9,171,890	1,753,450	10,107,965	16,321,909	-	-
Cumulative value adjustment	(867,771)	(159,340)	919,862	1,272,907	-	-
Accrued interest	737,323	140,959	195,824	119,110	-	-
Fair Value	9,041,442	1,735,069	11,223,651	17,713,926	-	-
*Value adjustment through profit and loss during the Financial Year**	*(843,705)*	*(156,359)*	*313,107*	*(28,128)*	*(255,628)*	*(161,868)*
Realised gains and losses during the Financial Year	-	-	-	-	*(216,289)*	*212,742*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	82,117	(111,677)	(1,836)	(279,022)	-	-
Accrued interest	(719,994)	(115,814)	(181,575)	(83,696)	-	-
Fair Value	(637,877)	(227,491)	(183,411)	(362,718)	-	-
*Value adjustment through profit and loss during the Financial Year**	*1,274,839*	*124,656*	*335,461*	*791,289*	*1,851,325*	*130,967*
Realised gains and losses during the Financial Year	-	-	-	-	*124,275*	*(135,550)*
Non convertible loans						
Notes	(7,674,612)	(1,443,197)	(9,939,103)	(16,245,635)	-	-
Equalisation provision	(711,624)	(39,237)	(1,086,887)	(1,070,159)	-	-
Accrued interest	(17,329)	(25,144)	(14,250)	(35,414)	-	-
Fair Value	(8,403,565)	(1,507,578)	(11,040,240)	(17,351,208)	-	-
*Value adjustment through profit and loss during the Financial Year**	*(431,134)*	*31,703*	*(648,568)*	*(763,161)*	*(1,503,683)*	*(7,388)*
Realised gains and losses during the Financial Year	-	-	-	-	-	*(38,903)*

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2020
(expressed in EUR)

(expressed in EUR)	2018-68	2018-69	2018-70	2018-71	2018-72	2018-73
Securities and other financial instruments held as fixed assets						
Bond	-	3,969,984	2,470,289	40,046,282	40,484,203	-
Cumulative value adjustment	-	118,764	187,090	(388,274)	(365,649)	-
Accrued interest	-	71,564	17,926	748,024	219,073	-
Fair Value	-	4,160,312	2,675,305	40,406,032	40,337,627	-
*Value adjustment through profit and loss during the Financial Year**	*(161,869)*	*(101,610)*	*713*	*(600,331)*	(22,250)	-
Realised gains and losses during the Financial Year	*212,742*	-	-	-	(825,067)	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	65,364	(171,854)	2,037,626	1,017,369	-
Accrued interest	-	(56,386)	1,978	(635,322)	(111,002)	-
Fair Value	-	8,978	(169,876)	1,402,304	906,367	-
*Value adjustment through profit and loss during the Financial Year**	*497,376*	*257,631*	*(66,521)*	*2,797,339*	1,830,116	-
Realised gains and losses during the Financial Year	*(508,434)*	-	-	-	825,067	-
Non convertible loans						
Notes	-	(3,915,718)	(2,511,096)	(37,800,687)	(37,800,687)	-
Equalisation provision	-	(238,395)	25,571	(3,894,947)	(3,335,236)	-
Accrued interest	-	(15,177)	(19,904)	(112,702)	(108,071)	-
Fair Value	-	(4,169,290)	(2,505,429)	(41,808,336)	(41,243,994)	-
*Value adjustment through profit and loss during the Financial Year**	*(373,796)*	*(156,021)*	*65,808*	*(2,197,008)*	(1,817,081)	-
Realised gains and losses during the Financial Year	*333,981*	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-74	2018-75	2018-76	2018-77	2018-78	2018-79
Securities and other financial instruments held as fixed assets						
Bond	-	61,433,510	-	2,683,552	7,508,843	8,804,221
Cumulative value adjustment	-	(156,455)	-	(221,674)	729,503	105,894
Accrued interest	-	172,845	-	4,126	55,771	31,177
Fair Value	-	61,449,900	-	2,466,004	8,294,117	8,941,292
*Value adjustment through profit and loss during the Financial Year**	(322,219)	*(4,115,740)*	-	*(370,818)*	*(12,762)*	*(5,111)*
Realised gains and losses during the Financial Year	(90,965)	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	(4,697,325)	-	957,380	204,367	(2,093)
Accrued interest	-	(172,845)	-	(1,419)	(32,499)	(9,792)
Fair Value	-	(4,870,170)	-	955,961	171,868	(11,885)
*Value adjustment through profit and loss during the Financial Year**	2,721,061	*(6,351,208)*	*(113,797)*	*587,061*	*338,184*	*(5,971)*
Realised gains and losses during the Financial Year	99,142	-	-	-	-	-
Non convertible loans						
Notes	-	(61,433,510)	-	(3,104,626)	(7,889,650)	(8,804,221)
Equalisation provision	-	4,853,780	-	(314,631)	(553,063)	(103,801)
Accrued interest	-	-	-	(2,708)	(23,272)	(21,385)
Fair Value	-	(56,579,730)	-	(3,421,965)	(8,465,985)	(8,929,407)
*Value adjustment through profit and loss during the Financial Year**	(2,407,019)	*10,466,947*	*113,797*	*(216,243)*	*(325,422)*	*11,082*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-80	2018-81	2018-82	2018-83	2018-85	2019-01
Securities and other financial instruments held as fixed assets						
Bond	4,034,767	-	-	17,683,352	2,339,885	-
Cumulative value adjustment	(198,582)	-	-	(131,057)	(47,807)	-
Accrued interest	4,333	-	-	174,868	690	-
Fair Value	3,840,518	-	-	17,727,163	2,292,768	-
*Value adjustment through profit and loss during the Financial Year**	*(365,783)*	-	*(1,618,804)*	*(99,686)*	*(169,044)*	*565,896*
Realised gains and losses during the Financial Year	-	-	*2,836,740*	*1,258*	-	*(1,236,902)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	249,452	-	-	480,862	86,110	-
Accrued interest	(3,621)	-	-	(122,479)	(690)	-
Fair Value	245,831	-	-	358,383	85,420	-
*Value adjustment through profit and loss during the Financial Year**	*374,292*	-	*2,072,992*	*810,477*	*161,104*	*48,696*
Realised gains and losses during the Financial Year	-	-	*(2,836,740)*	*(1,245)*	-	*(1,909,496)*
Non convertible loans						
Notes	(3,944,825)	-	-	(17,483,266)	(2,417,509)	-
Equalisation provision	(140,811)	-	-	(549,891)	39,321	-
Accrued interest	(713)	-	-	(52,389)	-	-
Fair Value	(4,086,349)	-	-	(18,085,546)	(2,378,188)	-
*Value adjustment through profit and loss during the Financial Year**	*(8,509)*	-	*(454,188)*	*(679,294)*	*7,940*	*(614,592)*
Realised gains and losses during the Financial Year	-	-	-	-	-	*3,146,397*

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07
Securities and other financial instruments held as fixed assets						
Bond	-	-	8,745,539	-	-	-
Cumulative value adjustment	-	-	(8,689)	-	-	-
Accrued interest	-	-	304,095	-	-	-
Fair Value	-	-	9,040,945	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*58,097*	*(171,728)*	*(430,726)*	*928,119*	*710,399*	*(311,574)*
Realised gains and losses during the Financial Year	*73,884*	*(9,912)*	*-*	*817,063*	*1,396,450*	*3,150,527*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	68,767	-	-	-
Accrued interest	-	-	(287,271)	-	-	-
Fair Value	-	-	(218,504)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*101,793*	*349,943*	*420,415*	*503,625*	*662,621*	*3,020,639*
Realised gains and losses during the Financial Year	*(70,182)*	*9,912*	*-*	*(817,811)*	*(1,293,681)*	*(1,360,820)*
Non convertible loans						
Notes	-	-	(8,745,539)	-	-	-
Equalisation provision	-	-	(60,078)	-	-	-
Accrued interest	-	-	(16,824)	-	-	-
Fair Value	-	-	(8,822,441)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(165,114)*	*(178,215)*	*10,311*	*(1,430,996)*	*(1,264,392)*	*(4,498,772)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2020
(expressed in EUR)

	2019-08	2019-09	2019-10	2019-11	2019-12	2019-13
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*478,266*	*(16,203)*	*232,468*	*203,338*	*291,812*	*1,264,189*
Realised gains and losses during the Financial Year	*572,451*	*(3,078)*	*106,511*	*717,494*	*485,525*	*326,993*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*76,939*	*45,779*	*120,951*	-	-	-
Realised gains and losses during the Financial Year	*(739,579)*	*25,419*	*(132,412)*	*(495,131)*	*(510,313)*	*(175,651)*
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(519,400)*	*(80,780)*	*(327,518)*	*(693,246)*	*(299,460)*	*(1,415,531)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-14	2019-15	2019-16	2019-17	2019-18	2019-19
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	17,567,944	17,567,944	17,567,944
Cumulative value adjustment	-	-	-	599,419	599,418	599,418
Accrued interest	-	-	-	24,913	24,913	24,913
Fair Value	-	-	-	18,192,276	18,192,275	18,192,275
*Value adjustment through profit and loss during the Financial Year**	*1,617,246*	*557,620*	*939,118*	*599,418*	*599,418*	*599,418*
Realised gains and losses during the Financial Year	*128,039*	*165,998*	*607,060*	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	(23,999)	(108,109)	(20,647)
Accrued interest	-	-	-	183,077	206,847	187,039
Fair Value	-	-	-	159,078	98,738	166,392
*Value adjustment through profit and loss during the Financial Year**	-	-	-	*(23,999)*	*(108,109)*	*(20,647)*
Realised gains and losses during the Financial Year	*180,908*	*(98,735)*	*(520,459)*	-	-	-
Non convertible loans						
Notes	-	-	-	(17,712,531)	(17,712,531)	(17,712,531)
Equalisation provision	-	-	-	(580,092)	(495,981)	(583,444)
Accrued interest	-	-	-	(207,990)	(231,760)	(211,952)
Fair Value	-	-	-	(18,500,613)	(18,440,272)	(18,507,927)
*Value adjustment through profit and loss during the Financial Year**	*(1,917,189)*	*(629,125)*	*(809,998)*	*(580,091)*	*(495,981)*	*(583,443)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-20	2019-21	2019-22	2019-23	2019-24	2019-25
Securities and other financial instruments held as fixed assets						
Bond	8,783,972	8,783,972	-	-	-	-
Cumulative value adjustment	299,709	299,709	-	-	-	-
Accrued interest	12,457	12,457	-	-	-	-
Fair Value	9,096,138	9,096,138	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*299,709*	*299,709*	*2,391,498*	*1,907,025*	*2,101,259*	*728,167*
Realised gains and losses during the Financial Year	-	-	*(523,825)*	*(425,228)*	*(27,122)*	*644,988*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(163,293)	(163,293)	-	-	-	-
Accrued interest	10,614	10,614	-	-	-	-
Fair Value	(152,679)	(152,679)	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(163,293)*	*(163,293)*	-	-	-	-
Realised gains and losses during the Financial Year	-	-	*527,234*	*509,984*	*120,511*	*(748,829)*
Non convertible loans						
Notes	(8,856,266)	(8,856,266)	-	-	-	-
Equalisation provision	(138,752)	(138,752)	-	-	-	-
Accrued interest	(23,071)	(23,071)	-	-	-	-
Fair Value	(9,018,089)	(9,018,089)	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(138,752)*	*(138,752)*	*(2,611,692)*	*(1,991,781)*	*(2,194,648)*	*(586,045)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-26	2019-27	2019-28	2019-29	2019-30	2019-31
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	8,952,384
Cumulative value adjustment	-	-	-	-	-	(549,218)
Accrued interest	-	-	-	-	-	144,088
Fair Value	-	-	-	-	-	8,547,254
*Value adjustment through profit and loss during the Financial Year**	*361,528*	*267,737*	*373,706*	*590,012*	*586,564*	*(568,434)*
Realised gains and losses during the Financial Year	*(1,510,591)*	*(46,012)*	*(1,192,217)*	*(4,648,030)*	*(488,352)*	*(29,323)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	36,004
Accrued interest	-	-	-	-	-	(82,631)
Fair Value	-	-	-	-	-	(46,627)
*Value adjustment through profit and loss during the Financial Year**	*62,968*	-	*167,918*	*568*	*264,940*	*36,004*
Realised gains and losses during the Financial Year	*1,375,208*	*215,624*	*992,244*	*4,583,382*	*263,584*	*29,298*
Non convertible loans						
Notes	-	-	-	-	-	(8,874,831)
Equalisation provision	-	-	-	-	-	435,661
Accrued interest	-	-	-	-	-	(61,457)
Fair Value	-	-	-	-	-	(8,500,627)
*Value adjustment through profit and loss during the Financial Year**	*(754,795)*	*(689,885)*	*(431,017)*	*(509,384)*	*(1,302,774)*	*435,661*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-32	2019-33	2019-34	2019-35	2019-36	2019-37
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	9,001,717	-	-
Cumulative value adjustment	-	-	-	(576,362)	-	-
Accrued interest	-	-	-	131,041	-	-
Fair Value	-	-	-	8,556,396	-	-
*Value adjustment through profit and loss during the Financial Year**	*(282,937)*	*(204,157)*	*1,669,557*	*(576,362)*	*(248,237)*	*(985,869)*
Realised gains and losses during the Financial Year	*1,363,654*	-	*1,073,177*	-	*(1,200,032)*	*421,415*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	(192,117)	-	-
Accrued interest	-	-	-	9,269	-	-
Fair Value	-	-	-	(182,848)	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	*(192,118)*	-	-
Realised gains and losses during the Financial Year	*(1,469,850)*	*84,568*	*(999,490)*	-	*1,136,624*	*185,246*
Non convertible loans						
Notes	-	-	-	(9,001,717)	-	-
Equalisation provision	-	-	-	768,480	-	-
Accrued interest	-	-	-	(140,311)	-	-
Fair Value	-	-	-	(8,373,548)	-	-
*Value adjustment through profit and loss during the Financial Year**	*976,480*	*(609,398)*	*(1,760,897)*	*768,480*	*(565,821)*	*9,002*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2020
(expressed in EUR)

	2019-38	2019-39	2019-40	2019-41	2019-42	2019-43
Securities and other financial instruments held as fixed assets						
Bond	-	-	9,142,718	27,143,759	18,095,840	-
Cumulative value adjustment	-	-	(773,397)	(1,839,949)	86,616	-
Accrued interest	-	-	291,299	694,506	625,342	-
Fair Value	-	-	8,660,620	25,998,316	18,807,798	-
*Value adjustment through profit and loss during the Financial Year**	*(1,272,066)*	*(2,020,640)*	*(773,397)*	*(1,839,949)*	*86,617*	*1,270,901*
Realised gains and losses during the Financial Year	*465,206*	-	-	-	-	*(184,656)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	442,492	910,664	83,765	-
Accrued interest	-	-	(126,164)	(647,362)	(593,912)	-
Fair Value	-	-	316,328	263,302	(510,147)	-
*Value adjustment through profit and loss during the Financial Year**	-	-	*442,492*	*910,664*	*83,765*	-
Realised gains and losses during the Financial Year	*(362,012)*	*(222,296)*	-	-	-	*453,802*
Non convertible loans						
Notes	-	-	(9,171,684)	(27,313,505)	(18,209,003)	-
Equalisation provision	-	-	359,871	1,099,031	(57,218)	-
Accrued interest	-	-	(165,135)	(47,144)	(31,430)	-
Fair Value	-	-	(8,976,948)	(26,261,618)	(18,297,651)	-
*Value adjustment through profit and loss during the Financial Year**	*894,401*	*570,012*	*359,872*	*1,099,032*	*(57,218)*	*(710,205)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-44	2019-45	2019-46	2019-47	2019-48	2019-49
Securities and other financial instruments held as fixed assets						
Bond	26,925,869	-	45,010,500	22,470,620	8,988,248	24,502,023
Cumulative value adjustment	659,613	-	(2,757,632)	160,837	64,336	(1,281,126)
Accrued interest	253,204	-	657,107	848,578	339,430	372,595
Fair Value	27,838,686	-	42,909,975	23,480,035	9,392,014	23,593,492
*Value adjustment through profit and loss during the Financial Year**	*1,117,869*	*309,060*	*(2,757,633)*	*160,837*	*64,335*	*(1,339,057)*
Realised gains and losses during the Financial Year	*(211,702)*	*(274,261)*	-	-	-	*11,454*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(58,210)	-	(643,783)	(22,090)	91,732	(647,138)
Accrued interest	(193,207)	-	(654,441)	(835,012)	(238,925)	(364,928)
Fair Value	(251,417)	-	(1,298,224)	(857,102)	(147,193)	(1,012,066)
*Value adjustment through profit and loss during the Financial Year**	*(58,210)*	-	*(643,784)*	*(22,090)*	*91,732*	*(647,138)*
Realised gains and losses during the Financial Year	*211,702*	*489,036*	-	-	-	*(11,602)*
Non convertible loans						
Notes	(45,239,599)	-	(45,010,500)	(22,559,742)	(9,023,897)	(24,277,980)
Equalisation provision	(572,524)	-	3,401,416	(49,626)	(120,418)	1,704,221
Accrued interest	(59,997)	-	(2,667)	(13,565)	(100,506)	(7,667)
Fair Value	(45,872,120)	-	(41,611,751)	(22,622,933)	(9,244,821)	(22,581,426)
*Value adjustment through profit and loss during the Financial Year**	*(572,524)*	*(471,432)*	*3,401,416*	*(49,626)*	*(120,418)*	*1,704,221*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)	2019-50	2019-51	2019-52	2019-53	2019-54	2019-55
Securities and other financial instruments held as fixed assets						
Bond	31,160,325	27,109,193	22,645,338	9,073,755	45,228,135	44,981,985
Cumulative value adjustment	52,155	(386,195)	(623,759)	(129,568)	52,578	(379,969)
Accrued interest	258,705	56,995	105,377	41,903	582,265	1,004,975
Fair Value	31,471,185	26,779,993	22,126,956	8,986,090	45,862,978	45,606,991
*Value adjustment through profit and loss during the Financial Year**	*95,724*	*(386,195)*	*(623,758)*	*(129,567)*	*52,578*	*(379,970)*
Realised gains and losses during the Financial Year	*(98,728)*	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(762,907)	370,504	47,005	319,244	475,680	644,421
Accrued interest	(126,505)	73,818	3,278	(1,087)	(480,251)	(813,556)
Fair Value	(889,412)	444,322	50,283	318,157	(4,571)	(169,135)
*Value adjustment through profit and loss during the Financial Year**	*(762,907)*	*370,504*	*47,005*	*319,243*	*475,680*	*644,421*
Realised gains and losses during the Financial Year	*98,728*	-	-	-	-	-
Non convertible loans						
Notes	(32,755,942)	(27,105,120)	(22,590,994)	(9,073,755)	(45,383,958)	(44,981,985)
Equalisation provision	686,791	11,618	522,410	(189,676)	(372,435)	(264,451)
Accrued interest	(132,200)	(130,813)	(108,655)	(40,816)	(102,014)	(191,420)
Fair Value	(32,201,351)	(27,224,315)	(22,177,239)	(9,304,247)	(45,858,407)	(45,437,856)
*Value adjustment through profit and loss during the Financial Year**	*686,792*	*11,618*	*522,410*	*(189,676)*	*(372,435)*	*(264,451)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-56	2019-57	2019-58	2019-59	2019-60	2019-61
Securities and other financial instruments held as fixed assets						
Bond	44,273,604	45,983,411	45,137,881	27,047,317	-	44,703,277
Cumulative value adjustment	(331,603)	(420,813)	(11,783)	642,119	-	(1,079,487)
Accrued interest	123,461	1,210,052	586,030	461,921	-	607,265
Fair Value	44,065,462	46,772,650	45,712,128	28,151,357	-	44,231,055
*Value adjustment through profit and loss during the Financial Year**	*(331,602)*	*424,716*	*(11,783)*	*642,119*	*(823,033)*	*(1,079,486)*
Realised gains and losses during the Financial Year	-	*307,687*	-	-	*1,045,702*	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(312,966)	317,295	346,956	(216,294)	-	1,560,706
Accrued interest	(54,209)	(1,062,403)	(438,380)	(249,970)	-	(523,040)
Fair Value	(367,175)	(745,108)	(91,424)	(466,264)	-	1,037,666
*Value adjustment through profit and loss during the Financial Year**	*(1,162,443)*	*317,295*	*346,956*	*(216,294)*	-	*1,560,706*
Realised gains and losses during the Financial Year	-	*(307,687)*	-	-	*(887,940)*	-
Non convertible loans						
Notes	(44,509,400)	(45,091,482)	(45,091,482)	(27,101,604)	-	(44,703,277)
Equalisation provision	880,364	(788,410)	(381,572)	(371,537)	-	(481,219)
Accrued interest	(69,251)	(147,650)	(147,650)	(211,952)	-	(84,225)
Fair Value	(43,698,287)	(46,027,542)	(45,620,704)	(27,685,093)	-	(45,268,721)
*Value adjustment through profit and loss during the Financial Year**	*880,365*	*(788,410)*	*(381,572)*	*(371,537)*	*572,473*	*(481,220)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-62	2019-63	2019-64	2019-65	2019-66	2019-67
Securities and other financial instruments held as fixed assets						
Bond	8,945,273	9,013,817	27,041,452	8,945,273	-	35,647,628
Cumulative value adjustment	(625,246)	119,872	(632,838)	(625,246)	-	(775,855)
Accrued interest	129,403	402,775	1,495,898	129,403	-	388,734
Fair Value	8,449,430	9,536,464	27,904,512	8,449,430	-	35,260,507
*Value adjustment through profit and loss during the Financial Year**	*(625,355)*	*119,873*	*(632,837)*	*(625,355)*	*(2,215,122)*	*(775,854)*
Realised gains and losses during the Financial Year	*139,350*	-	-	*139,350*	*(814,144)*	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(43,008)	(519,798)	815,392	(181,033)	-	799,536
Accrued interest	(51,159)	(323,134)	(1,454,448)	(23,758)	-	(338,757)
Fair Value	(94,167)	(842,932)	(639,056)	(204,791)	-	460,779
*Value adjustment through profit and loss during the Financial Year**	*(43,008)*	*(519,798)*	*815,392*	*(181,033)*	-	*799,536*
Realised gains and losses during the Financial Year	*(139,350)*	-	-	*(139,350)*	*2,042,926*	-
Non convertible loans						
Notes	(9,033,868)	(9,020,708)	(27,062,125)	(9,033,868)	-	(35,762,621)
Equalisation provision	756,849	406,817	(161,880)	894,875	-	91,312
Accrued interest	(78,244)	(79,641)	(41,451)	(105,646)	-	(49,977)
Fair Value	(8,355,263)	(8,693,532)	(27,265,456)	(8,244,639)	-	(35,721,286)
*Value adjustment through profit and loss during the Financial Year**	*756,850*	*406,817*	*(161,880)*	*894,875*	*986,340*	*91,312*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-68	2019-69	2019-70	2019-71	2019-1001	2019-1002
Securities and other financial instruments held as fixed assets						
Bond	17,987,813	-	49,439,671	17,839,774	8,122,078	13,295,050
Cumulative value adjustment	(940,265)	-	1,102,183	179,519	850,581	622,085
Accrued interest	211,511	-	673,146	638,569	46,552	17,293
Fair Value	17,259,059	-	51,215,000	18,657,862	9,019,211	13,934,428
*Value adjustment through profit and loss during the Financial Year**	*(945,272)*	*2,134,631*	*1,102,183*	*179,519*	*433,310*	*(74,586)*
Realised gains and losses during the Financial Year	*(32,102)*	*429,718*	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(187,383)	-	(1,181,854)	562,992	(620,236)	(832,230)
Accrued interest	(2,928)	-	(673,146)	(608,704)	(39,873)	3,926
Fair Value	(190,311)	-	(1,855,000)	(45,712)	(660,109)	(828,304)
*Value adjustment through profit and loss during the Financial Year**	*(187,384)*	-	*(1,676,480)*	*562,992*	*(124,828)*	*97,485*
Realised gains and losses during the Financial Year	*32,102*	*(878,126)*	-	-	-	-
Non convertible loans						
Notes	(18,220,876)	-	(50,000,000)	(17,839,774)	(8,009,089)	(13,217,594)
Equalisation provision	715,710	-	640,000	(742,511)	(343,334)	132,689
Accrued interest	(208,583)	-	-	(29,865)	(6,679)	(21,219)
Fair Value	(17,713,749)	-	(49,360,000)	(18,612,150)	(8,359,102)	(13,106,124)
*Value adjustment through profit and loss during the Financial Year**	*715,711*	*(1,710,505)*	*640,000*	*(742,511)*	*(308,482)*	*(22,899)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-1003	2019-1004	2019-1005	2019-6000	2019-6001	2019-6002
Securities and other financial instruments held as fixed assets						
Bond	9,046,494	9,156,615	8,148,904	-	-	-
Cumulative value adjustment	58,953	546,938	531,283	-	-	-
Accrued interest	124,746	101,462	32,056	-	-	-
Fair Value	9,230,193	9,805,015	8,712,243	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(147,481)*	*464,386*	*657,096*	*218,386*	*(47,268)*	*(1,004,860)*
Realised gains and losses during the Financial Year	-	-	-	-	-	*(95,801)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	(1,236,351)	(128,743)	-	-	-
Cumulative value adjustment	(496,910)	(194,866)	(53,380)	-	-	-
Accrued interest	(79,978)	(96,782)	(12,831)	-	-	-
Fair Value	(576,888)	(1,527,999)	(194,954)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(85,180)*	*(51,750)*	*15,207*	-	-	-
Realised gains and losses during the Financial Year	-	-	-	*162,477*	-	*95,801*
Non convertible loans						
Notes	(8,849,751)	(7,953,400)	(8,049,015)	-	-	-
Equalisation provision	241,213	(318,936)	(449,048)	-	-	-
Accrued interest	(44,768)	(4,680)	(19,226)	-	-	-
Fair Value	(8,653,306)	(8,277,016)	(8,517,289)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*232,661*	*(412,636)*	*(672,303)*	*(290,588)*	*(125,904)*	*(1,291,571)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-6003	2019-6004	2019-6005	2020-01	2020-02	2020-03
Securities and other financial instruments held as fixed assets						
Bond	44,612,302	59,778,037	-	42,288,044	54,980,807	62,864,506
Cumulative value adjustment	1,039,060	880,261	-	(976,047)	(3,144,663)	(3,700,497)
Accrued interest	412,832	582,020	-	780,426	526,348	1,457,364
Fair Value	46,064,194	61,240,318	-	42,092,423	52,362,492	60,621,373
*Value adjustment through profit and loss during the Financial Year**	*1,039,060*	*880,262*	*901,427*	*(920,517)*	*(3,067,537)*	*(3,708,745)*
Realised gains and losses during the Financial Year	-	-	*426,797*	*(244,929)*	*(1,974,317)*	*(62,862)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(149,173)	(32,861)	-	1,358,796	5,268,656	2,022,652
Accrued interest	(358,231)	(568,125)	-	(720,198)	(455,169)	(1,216,290)
Fair Value	(507,404)	(600,986)	-	638,598	4,813,487	806,362
*Value adjustment through profit and loss during the Financial Year**	*(149,173)*	*(32,861)*	-	*1,538,722*	*5,268,656*	*2,022,652*
Realised gains and losses during the Financial Year	-	-	*(372,254)*	*243,922*	*1,974,346*	*62,862*
Non convertible loans						
Notes	(45,385,608)	(59,960,992)	-	(49,472,720)	(58,467,760)	(64,862,982)
Equalisation provision	(409,056)	(821,878)	-	(564,345)	(2,235,793)	2,694,200
Accrued interest	(54,601)	(13,895)	-	(60,228)	(71,179)	(241,073)
Fair Value	(45,849,265)	(60,796,765)	-	(50,097,293)	(60,774,732)	(62,409,855)
*Value adjustment through profit and loss during the Financial Year**	*(409,056)*	*(821,878)*	*(484,558)*	*(750,393)*	*(2,235,793)*	*2,694,200*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2020-04	2020-05	2020-06	2020-07	2020-08	2020-6000
Securities and other financial instruments held as fixed assets						
Bond	36,889,571	88,456,510	179,084,864	63,806,259	45,760,387	-
Cumulative value adjustment	(3,366,358)	1,898,083	(1,541,982)	(3,984,320)	(3,633,613)	-
Accrued interest	1,166,808	511,976	2,745,752	930,394	655,207	-
Fair Value	34,690,021	90,866,569	180,288,634	60,752,333	42,781,981	-
*Value adjustment through profit and loss during the Financial Year**	*(3,366,358)*	*1,898,083*	*(750,691)*	*(3,984,320)*	*(3,633,613)*	*1,018,302*
Realised gains and losses during the Financial Year	-	-	*(2,803,598)*	-	-	*(443,278)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	1,934,527	1,129,090	2,680,231	(1,865,741)	(670,064)	-
Accrued interest	(1,009,314)	(260,560)	(2,387,673)	(886,129)	(623,589)	-
Fair Value	925,213	868,530	292,558	(2,751,870)	(1,293,653)	-
*Value adjustment through profit and loss during the Financial Year**	*1,934,527*	*1,129,090*	*2,680,231*	*(1,865,741)*	*(670,064)*	-
Realised gains and losses during the Financial Year	-	-	*2,803,598*	-	-	*568,549*
Non convertible loans						
Notes	(36,889,571)	(88,456,510)	(177,229,572)	(63,523,856)	(45,374,183)	-
Equalisation provision	1,431,831	(3,027,172)	(2,993,542)	5,567,658	3,917,473	-
Accrued interest	(157,494)	(251,417)	(358,078)	(44,265)	(31,618)	-
Fair Value	(35,615,234)	(91,735,099)	(180,581,192)	(58,000,463)	(41,488,328)	-
*Value adjustment through profit and loss during the Financial Year**	*1,431,831*	*(3,027,173)*	*(2,993,542)*	*5,567,658*	*3,917,472*	*(1,203,510)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2020-6001	2020-6002
Securities and other financial instruments held as fixed assets		
Bond	-	55,171,649
Cumulative value adjustment	-	(816,679)
Accrued interest	-	1,031,526
Fair Value	-	55,386,496
*Value adjustment through profit and loss during the Financial Year**	*509,151*	*(816,678)*
Realised gains and losses during the Financial Year	*(91,560)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(82,847)
Accrued interest	-	(1,019,583)
Fair Value	-	(1,102,430)
*Value adjustment through profit and loss during the Financial Year**	-	*(82,847)*
Realised gains and losses during the Financial Year	*154,195*	-
Non convertible loans		
Notes	-	(55,886,592)
Equalisation provision	-	909,314
Accrued interest	-	(11,943)
Fair Value	-	(54,989,221)
*Value adjustment through profit and loss during the Financial Year**	*(601,755)*	*909,314*
Realised gains and losses during the Financial Year	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2017-01	2017-05	2017-13	2017-19	2017-21	2017-22
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	9,155,929	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	6,849	4,911	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**9,162,778**	**4,911**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	31,675	-	-	-	-	-
ii) becoming due and payable after more than one year	9,131,103	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	4,911	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,162,778**	**4,911**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2017-24	2017-25	2017-26	2017-28	2017-30	2017-32
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2017-33	2017-34	2017-35	2017-36	2017-37	2017-39
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	204,712,534	40,633,826	51,265,000	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	9,947	4,190	8	-	-	-
IV. Cash at bank and in hand	-	112,044	8,580	-	-	-
TOTAL (ASSETS)	**9,947**	**204,828,768**	**40,642,414**	**51,265,000**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	629,144	645,466	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	201,147,372	38,948,424	49,885,000	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	9,947	-	8	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	3,681,396	1,064,838	734,534	-	
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,947**	**204,828,768**	**40,642,414**	**51,265,000**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2017-40	2018-01	2018-02	2018-03	2018-04	2018-05
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	227,910,405	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	9,443	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	32,780	-
TOTAL (ASSETS)	**9,443**	**-**	**-**	**-**	**227,943,185**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	862,676	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	222,293,444	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	9,443	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year		-	-	-	4,787,065	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,443**	**-**	**-**	**-**	**227,943,185**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-06	2018-07	2018-08	2018-09	2018-10	2018-11
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	9,118,763	18,895,804
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	2,564
IV. Cash at bank and in hand	-	-	-	7	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**7**	**9,118,763**	**18,898,368**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	21,240	856,216
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	8,950,582	17,908,297
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	7	-	2,564
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	146,941	131,291
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**7**	**9,118,763**	**18,898,368**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-12	2018-13	2018-14	2018-15	2018-16	2018-17
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	8,547,115	-	8,547,115	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**8,547,115**	**-**	**8,547,115**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	485,841	-	495,349	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	7,994,655	-	7,982,645	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	66,619	-	69,121	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**8,547,115**	**-**	**8,547,115**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-18	2018-19	2018-20	2018-21	2018-22	2018-23
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	129,407,729	-	9,690,093	9,688,948
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	20,184	19,289
IV. Cash at bank and in hand	-	35,663	3	-	128,477	128,477
TOTAL (ASSETS)	**-**	**35,663**	**129,407,732**	**-**	**9,838,754**	**9,836,714**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	6,502,360	-	31,362	29,322
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	120,340,180	-	9,807,392	9,807,392
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	35,663	2,565,192	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**35,663**	**129,407,732**	**-**	**9,838,754**	**9,836,714**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-24	2018-26	2018-27	2018-28	2018-29	2018-30
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	13,212,684	8,806,145	9,573,843	8,190,019	8,806,146	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	29,290	18,349	-	-	28,605	-
IV. Cash at bank and in hand	647,734	116,797	-	-	116,797	-
TOTAL (ASSETS)	**13,889,708**	**8,941,291**	**9,573,843**	**8,190,019**	**8,951,548**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	42,070	25,481	755,944	67,414	33,955	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	13,847,638	8,915,810	2,954	8,001,861	8,917,593	-
ii) becoming due and payable after more than one year	-	-	8,596,344	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	218,601	120,744	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**13,889,708**	**8,941,291**	**9,573,843**	**8,190,019**	**8,951,548**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-31	2018-32	2018-34	2018-35	2018-36	2018-37
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	5,316,110	47,213,674	136,997,180	23,611,295	-	27,694,290
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	271,920	6,444	-	-	-	-
IV. Cash at bank and in hand	3,636,402	-	25,683,392	-	-	-
TOTAL (ASSETS)	**9,224,432**	**47,220,118**	**162,680,572**	**23,611,295**	**-**	**27,694,290**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	54,521	2,084,612	-	1,063,678	-	488,016
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	9,169,911	44,882,190	160,453,574	22,394,286	-	26,875,819
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	6,444	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	246,872	2,226,998	153,331	-	330,455
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,224,432**	**47,220,118**	**162,680,572**	**23,611,295**	**-**	**27,694,290**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-38	2018-39	2018-40	2018-41	2018-42	2018-43
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	9,020,017	14,872,789	10,468,000	10,468,000	10,468,000	10,468,000
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	17,278	-	-	1,514	10,264	5,014
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**9,037,295**	**14,872,789**	**10,468,000**	**10,469,514**	**10,478,264**	**10,473,014**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	206,184	1,760,482	464,664	475,514	466,264	425,014
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	77,071	24,887	1,400	5,250	14,000	8,750
ii) becoming due and payable after more than one year	8,754,040	13,013,167	9,999,600	9,988,750	9,998,000	10,039,250
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	74,253	2,336	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,037,295**	**14,872,789**	**10,468,000**	**10,469,514**	**10,478,264**	**10,473,014**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-44	2018-45	2018-46	2018-47	2018-48	2018-49
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	10,468,000	26,424,397	24,536,426	43,268,518	9,364,275	25,432,371
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	2,914	-	-	87	-	-
IV. Cash at bank and in hand	-	-	9,130	8,916	-	-
TOTAL (ASSETS)	**10,470,914**	**26,424,397**	**24,545,556**	**43,277,521**	**9,364,275**	**25,432,371**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	434,914	2,400,626	132,325	4,035,945	158,418	771,158
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	6,650	23,988,770	24,072,840	72,838	9,009,426	24,092,056
ii) becoming due and payable after more than one year	10,029,350	-	-	39,159,822	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	35,001	340,391	8,916	196,431	569,157
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**10,470,914**	**26,424,397**	**24,545,556**	**43,277,521**	**9,364,275**	**25,432,371**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-50	2018-51	2018-52	2018-53	2018-54	2018-55
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	8,412,603	9,650,015	4,591,643	2,909,782	18,236,626	3,451,193
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**8,412,603**	**9,650,015**	**4,591,643**	**2,909,782**	**18,236,626**	**3,451,193**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	278,062	423,044	67,455	314,454	-	217,108
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	1,690	8,960,390	4,460,135	2,552	17,899,381	641
ii) becoming due and payable after more than one year	8,125,875	-	-	2,376,148	-	3,230,529
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	6,976	266,581	64,053	216,628	337,245	2,915
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,412,603**	**9,650,015**	**4,591,643**	**2,909,782**	**18,236,626**	**3,451,193**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-56	2018-57	2018-58	2018-59	2018-60	2018-61
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	8,402,996	24,956,776	-	-	8,901,129	25,172,955
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	636,143	-
TOTAL (ASSETS)	**8,402,996**	**24,956,776**	**-**	**-**	**9,537,272**	**25,172,955**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	340,845	629,399	-	-	473,232	688,821
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	7,997,058	24,024,800	-	-	8,980,896	24,120,879
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	65,093	302,577	-	-	83,144	363,255
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,402,996**	**24,956,776**	**-**	**-**	**9,537,272**	**25,172,955**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-62	2018-63	2018-64	2018-65	2018-66	2018-67
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	9,893,036	1,892,936	10,912,445	17,742,130	16,766,538	2,573,262
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**9,893,036**	**1,892,936**	**10,912,445**	**17,742,130**	**16,766,538**	**2,573,262**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	1,192,722	236,334	337,297	1,070,310	-	130,967
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	16,334	25,883	13,549	32,694	16,273,137	834
ii) becoming due and payable after more than one year	7,955,102	1,514,135	10,377,422	16,552,633	-	2,439,358
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	728,878	116,584	184,177	86,493	493,401	2,103
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,893,036**	**1,892,936**	**10,912,445**	**17,742,130**	**16,766,538**	**2,573,262**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-68	2018-69	2018-70	2018-71	2018-72	2018-73
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	2,573,262	4,262,349	2,674,603	41,187,783	40,888,570	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	2,743	-	-	-
IV. Cash at bank and in hand	-	-	-	20,900	-	-
TOTAL (ASSETS)	**2,573,262**	**4,262,349**	**2,677,346**	**41,208,683**	**40,888,570**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	497,374	192,267	105,332	977,391	1,095,513	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	1,178	14,449	20,681	106,344	101,974	-
ii) becoming due and payable after more than one year	2,072,950	3,998,092	2,551,333	39,498,625	39,318,843	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	1,760	57,541	-	626,323	372,240	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**2,573,262**	**4,262,349**	**2,677,346**	**41,208,683**	**40,888,570**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-74	2018-75	2018-76	2018-77	2018-78	2018-79
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	34,314,160	67,753,027	44,579,053	3,208,201	8,306,915	8,968,725
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	313,683	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**34,314,160**	**67,753,027**	**44,892,736**	**3,208,201**	**8,306,915**	**8,968,725**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	133,818	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	34,036,998	706,350	44,892,736	2,535	21,485	42,178
ii) becoming due and payable after more than one year	-	67,046,677	-	3,203,013	8,117,290	8,919,103
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	277,162	-	-	2,653	34,322	7,444
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**34,314,160**	**67,753,027**	**44,892,736**	**3,208,201**	**8,306,915**	**8,968,725**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2018-80	2018-81	2018-82	2018-83	2018-85	2019-01
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	4,206,302	-	46,995,237	16,886,600	2,461,809	23,485,926
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	17,527	4,854	-
IV. Cash at bank and in hand	-	-	-	896,083	-	-
TOTAL (ASSETS)	**4,206,302**	**-**	**46,995,237**	**17,800,210**	**2,466,663**	**23,485,926**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	124,841	-	2,072,993	364,451	74,991	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	667	-	44,369,530	81,896	5,543	22,902,345
ii) becoming due and payable after more than one year	4,077,128	-	-	17,353,863	2,386,129	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	3,666	-	552,714	-	-	583,581
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**4,206,302**	**-**	**46,995,237**	**17,800,210**	**2,466,663**	**23,485,926**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	8,698,885	9,508,145	9,464,133	37,125,435	45,379,692	84,126,033
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	394,480	-	-	-	875,533	-
TOTAL (ASSETS)	**9,093,365**	**9,508,145**	**9,464,133**	**37,125,435**	**46,255,225**	**84,126,033**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	115,297	354,725	351,647	503,625	662,621	3,020,639
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	8,919,376	8,934,534	31,230	35,688,206	44,512,184	79,554,227
ii) becoming due and payable after more than one year	-	-	8,815,929	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	58,692	218,886	265,327	933,604	1,080,420	1,551,167
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,093,365**	**9,508,145**	**9,464,133**	**37,125,435**	**46,255,225**	**84,126,033**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-08	2019-09	2019-10	2019-11	2019-12	2019-13
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	16,453,236	2,485,966	18,150,807	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	32,360	-	-	-	-	-
IV. Cash at bank and in hand	1,381,951	2,056,896	-	-	-	-
TOTAL (ASSETS)	**17,867,547**	**4,542,862**	**18,150,807**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	76,939	52,276	120,951	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	17,790,608	4,458,797	17,860,152	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	31,789	169,704	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**17,867,547**	**4,542,862**	**18,150,807**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-14	2019-15	2019-16	2019-17	2019-18	2019-19
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-20	2019-21	2019-22	2019-23	2019-24	2019-25
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-26	2019-27	2019-28	2019-29	2019-30	2019-31
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-32	2019-33	2019-34	2019-35	2019-36	2019-37
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-38	2019-39	2019-40	2019-41	2019-42	2019-43
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-44	2019-45	2019-46	2019-47	2019-48	2019-49
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-50	2019-51	2019-52	2019-53	2019-54	2019-55
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-56	2019-57	2019-58	2019-59	2019-60	2019-61
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-62	2019-63	2019-64	2019-65	2019-66	2019-67
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-68	2019-69	2019-70	2019-71	2019-1001	2019-1002
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	8,584,747	14,431,463
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	16,290
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**8,584,747**	**14,447,753**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	495,408	1,352,211
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	6,761	33,536
ii) becoming due and payable after more than one year	-	-	-	-	8,043,941	13,062,006
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	38,637	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**8,584,747**	**14,447,753**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-1003	2019-1004	2019-1005	2019-6000	2019-6001	2019-6002
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	9,377,649	9,334,170	8,053,104	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**9,377,649**	**9,334,170**	**8,053,104**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	411,729	1,379,466	197,331	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	44,298	6,048	6,360	-	-	-
ii) becoming due and payable after more than one year	8,841,198	7,859,700	7,825,760	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	80,424	88,956	23,653	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,377,649**	**9,334,170**	**8,053,104**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2019-6003	2019-6004	2019-6005	2020-01	2020-02	2020-03
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2020-04	2020-05	2020-06	2020-07	2020-08	2020-6000
ASSETS						
C. Fixed assets						
III. Financial assets						
5. Investments held as fixed assets	-	-	-	-	-	-
6. Other loans	-	-	-	-	-	-
D. Current assets						
II. Debtors						
4. Other receivables						
a) becoming due and payable within one year	-	-	-	-	-	-
IV. Cash at bank and in hand	-	-	-	-	-	-
TOTAL (ASSETS)	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL, RESERVES AND LIABILITIES						
A. Capital and reserves						
I. Subscribed capital	-	-	-	-	-	-
IV. Reserves						
1. Legal reserve	-	-	-	-	-	-
V. Results brought forward	-	-	-	-	-	-
VI. Results for the financial year	-	-	-	-	-	-
B. Provisions						
3. Other provisions	-	-	-	-	-	-
C. Creditors						
1. Debenture loans						
b) Non convertible loans						
i) becoming due and payable within one year	-	-	-	-	-	-
ii) becoming due and payable after more than one year	-	-	-	-	-	-
2. Amounts owed to credit institutions						
a) becoming due and payable within one year	-	-	-	-	-	-
8. Other creditors						
a) Tax authorities	-	-	-	-	-	-
c) Other debt						
i) becoming due and payable within one year	-	-	-	-	-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**-**	**-**	**-**	**-**

LANDMARK CAPITAL S.A.

BALANCE SHEET AS AT 30 APRIL 2019
(expressed in EUR)

	2020-6001	2020-6002	Main
ASSETS			
C. Fixed assets			
III. Financial assets			
5. Investments held as fixed assets	-	-	-
6. Other loans	-	-	-
D. Current assets			
II. Debtors			
4. Other receivables			
a) becoming due and payable within one year	-	-	373,329
IV. Cash at bank and in hand	-	-	23,431
TOTAL (ASSETS)	**-**	**-**	**396,760**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves			
I. Subscribed capital	-	-	31,000
IV. Reserves			
1. Legal reserve	-	-	3,100
V. Results brought forward	-	-	-
VI. Results for the financial year	-	-	3,750
B. Provisions			
3. Other provisions	-	-	184,924
C. Creditors			
1. Debenture loans			
b) Non convertible loans			
i) becoming due and payable within one year	-	-	-
ii) becoming due and payable after more than one year	-	-	-
2. Amounts owed to credit institutions			
a) becoming due and payable within one year	-	-	-
8. Other creditors			
a) Tax authorities	-	-	12,086
c) Other debt			
i) becoming due and payable within one year	-	-	161,900
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**	**396,760**

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2017-01	2017-05	2017-13	2017-19	2017-21	2017-22
4. Other operating income	8,196	-	406,391	5,993	400,282	15,652
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) derived from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	403,880	-	1,084,409	1,055,449	1,290,893	2,834,652
11. Other interest receivable and similar income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	468,515	-	995,294	1,188,260	1,021,246	1,374,125
13. Value adjustments in respect of financial assets and of investments held as current assets	175,300	-	(812,749)	(5,993)	(806,640)	(1,147,460)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(1,055,891)	-	(1,673,345)	(2,243,709)	(1,905,781)	(3,076,969)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2017-24	2017-25	2017-26	2017-28	2017-30	2017-32
4. Other operating income	-	403,097	401,519	316	-	2,251
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(189,884)	-	-	-	(1,203,683)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	2,285,339	1,240,373	1,239,893	1,167,704	2,702,767	973,349
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,174,274	984,666	984,666	850,674	-	258,692
13. Value adjustments in respect of financial assets and of investments held as current assets	189,884	(809,455)	(807,877)	(489,318)	3,822,950	(2,251)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(3,459,613)	(1,818,681)	(1,818,201)	(1,529,376)	(5,322,034)	(1,232,041)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year		-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2017-33	2017-34	2017-35	2017-36	2017-37	2017-39
4. Other operating income	-	-	994,492	895,000	8,254,624	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	(519,725)	-	-	(1,363,633)	(176,129)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	18,444,446	2,850,465	3,067,468	844,118	1,911,488
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	14,718,105	2,806,823	3,867,896	2,492,159	1,434,726
13. Value adjustments in respect of financial assets and of investments held as current assets	-	519,725	(1,634,208)	(4,731,578)	1,363,633	176,129
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	(33,162,551)	(5,017,572)	(3,098,786)	(11,590,901)	(3,346,214)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2019
(expressed in EUR)

	2017-40	2018-01	2018-02	2018-03	2018-04	2018-05
4. Other operating income	-	-	-	-	990,656	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(24,874)	(74,825)	(50,110)	(50,296)	-	(166,989)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	2,769,106	2,834,378	807,288	809,680	19,062,265	5,844,258
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,169,373	1,508,582	525,927	525,951	17,730,591	3,247,613
13. Value adjustments in respect of financial assets and of investments held as current assets	24,874	74,825	50,110	50,296	(990,656)	166,989
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(3,938,479)	(4,342,960)	(1,333,215)	(1,335,631)	(36,792,856)	(9,091,871)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2018-06	2018-07	2018-08	2018-09	2018-10	2018-11
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(54,714)	(933,724)	(224,461)	(1,640,264)	(88,200)	(118,115)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	1,063,604	4,133,706	3,088,976	806,965	774,614	1,637,473
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,319,351	1,959,556	2,949,918	753,442	652,298	1,304,056
13. Value adjustments in respect of financial assets and of investments held as current assets	444,964	933,723	224,461	864,526	88,200	118,115
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(2,773,205)	(6,093,261)	(6,038,894)	(784,669)	(1,426,912)	(2,941,529)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2018-12	2018-13	2018-14	2018-15	2018-16	2018-17
4. Other operating income	-	-	-	-	-	7,195
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(189,437)	(12,127)	(64,625)	(422,621)	(75,901)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	1,579,683	3,145,595	322,783	7,958,251	310,632	835,155
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	2,089,538	3,921,282	619,112	4,551,574	618,842	1,102,935
13. Value adjustments in respect of financial assets and of investments held as current assets	591,383	1,197,794	(119,104)	(166,652)	(107,827)	341,732
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(4,071,167)	(8,252,544)	(758,166)	(11,920,552)	(745,746)	(2,287,017)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-		-	-
17. Other taxes not shown under items 1 to 16	-	-	-		-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2018-18	2018-19	2018-20	2018-21	2018-22	2018-23
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(44,109)	(53,199)	(122,769)	-	(150,014)	(153,635)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	1,045,495	1,056,769	18,480,590	581,075	1,007,530	1,007,245
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,127,083	1,331,004	9,193,827	1,052,080	725,475	725,475
13. Value adjustments in respect of financial assets and of investments held as current assets	44,109	402,127	(2,458,803)	-	150,014	153,635
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(2,172,578)	(2,736,701)	(25,092,845)	(1,633,155)	(1,733,005)	(1,732,720)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2018-24	2018-26	2018-27	2018-28	2018-29	2018-30
4. Other operating income	-	33,332	319,465	15,480	30,534	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(222,998)	-	-	-	-	(1,416,376)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	1,223,463	811,242	765,108	459,143	822,405	1,561,538
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,020,927	561,337	434,750	466,754	561,358	782,686
13. Value adjustments in respect of financial assets and of investments held as current assets	222,999	(33,332)	(319,465)	(271,525)	(30,533)	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(2,244,391)	(1,372,579)	(1,199,858)	(669,852)	(1,383,764)	(927,848)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019
(expressed in EUR)

	2018-31	2018-32	2018-34	2018-35	2018-36	2018-37
4. Other operating income	26,809	-	-	17,006	-	8,740
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	(45,474)	(162,424)	-	(1,103,257)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	824,150	3,218,701	12,397,732	1,533,329	1,433,930	1,862,674
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	554,688	2,157,083	6,228,695	981,541	617,641	1,026,697
13. Value adjustments in respect of financial assets and of investments held as current assets	(26,809)	45,474	(500,911)	(17,006)	-	(8,740)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(1,378,838)	(5,375,784)	(17,963,092)	(2,514,870)	(948,314)	(2,889,371)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019
(expressed in EUR)

	2018-38	2018-39	2018-40	2018-41	2018-42	2018-43
4. Other operating income	161,771	-	400	11,250	2,000	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	(1,841,581)	-	-	-	(39,250)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	585,521	1,297,784	12,335	21,837	43,435	30,476
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	203,963	666,249	483,760	483,761	483,761	674,840
13. Value adjustments in respect of financial assets and of investments held as current assets	129,747	1,003,169	(484,007)	(494,857)	(485,607)	(444,357)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(1,081,002)	(1,125,621)	(12,488)	(21,991)	(43,589)	(221,709)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2018-44	2018-45	2018-46	2018-47	2018-48	2018-49
4. Other operating income	-	40,767	-	873,505	46,541	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(29,350)	-	(32,507)	-	-	(54,846)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	25,293	1,378,923	1,289,340	2,197,130	700,968	2,944,475
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	483,761	892,602	939,203	1,712,685	364,226	1,212,838
13. Value adjustments in respect of financial assets and of investments held as current assets	(454,257)	(405,513)	(305,492)	(1,852,906)	(46,541)	(416,889)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(25,447)	(1,906,779)	(1,890,544)	(2,930,414)	(1,065,194)	(3,685,578)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

(expressed in EUR)	2018-50	2018-51	2018-52	2018-53	2018-54	2018-55
4. Other operating income	-	-	14,589	25,852	935	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(119,210)	(9,013)	-	-	-	(27,863)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	346,665	1,326,934	297,634	195,364	1,329,152	145,008
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	391,509	363,001	180,773	492,166	734,359	268,994
13. Value adjustments in respect of financial assets and of investments held as current assets	92,742	9,012	(14,589)	(434,107)	(936)	(81,471)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(711,706)	(1,689,934)	(478,407)	(279,275)	(2,063,510)	(304,668)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019
(expressed in EUR)

	2018-56	2018-57	2018-58	2018-59	2018-60	2018-61
4. Other operating income	14,112	3,363	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	(30,738)	(86,472)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	255,350	1,151,947	3,750,975	4,404,019	700,113	1,193,425
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	664,246	1,401,168	1,063,540	1,866,703	348,897	1,242,017
13. Value adjustments in respect of financial assets and of investments held as current assets	(289,013)	(207,623)	-	-	29,661	(55,378)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(644,695)	(2,348,855)	(4,814,515)	(6,270,722)	(1,047,933)	(2,293,592)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

(expressed in EUR)	2018-62	2018-63	2018-64	2018-65	2018-66	2018-67
4. Other operating income	51,563	8,374	31,243	261,364	1,622,772	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	(37,358)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	611,338	156,492	235,148	487,903	1,194,340	113,033
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,823,182	372,558	577,082	1,011,667	946,617	75,257
13. Value adjustments in respect of financial assets and of investments held as current assets	(1,540,802)	(301,619)	(138,763)	(702,677)	(61,614)	30,901
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(945,281)	(235,805)	(704,710)	(1,058,257)	(3,702,115)	(181,833)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019
(expressed in EUR)

	2018-68	2018-69	2018-70	2018-71	2018-72	2018-73
4. Other operating income	329,050	5,241	-	534,701	714,484	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	(36,899)	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	131,009	164,890	129,826	3,233,227	2,014,663	1,470,390
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	75,258	228,021	128,039	2,320,968	2,320,782	540,960
13. Value adjustments in respect of financial assets and of investments held as current assets	(335,508)	(145,430)	(46,995)	(622,521)	(802,304)	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(199,809)	(252,722)	(173,971)	(5,466,375)	(4,247,625)	(2,011,350)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2018-74	2018-75	2018-76	2018-77	2018-78	2018-79
4. Other operating income	2,254,808	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	(4,636,004)	-	(347)	(110,625)	(3,292)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	1,980,593	1,412,700	5,847,596	10,381	119,146	177,876
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	1,498,874	977,163	758,666	1,902	372,799	111,928
13. Value adjustments in respect of financial assets and of investments held as current assets	(70,357)	4,636,004	-	521,215	235,649	3,292
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(5,663,918)	(2,389,863)	(6,606,262)	(533,151)	(616,969)	(289,804)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2018-80	2018-81	2018-82	2018-83	2018-85	2019-01
4. Other operating income	-	-	329,964	477,758	15,871	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	(73,795)	-	-	-	-	(244,518)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	83,578	6,231,453	2,134,573	723,903	17,278	511,415
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	89,942	1,575,406	874,387	348,898	15,509	199,370
13. Value adjustments in respect of financial assets and of investments held as current assets	42,361	-	(329,964)	(477,758)	46,244	244,518
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(142,086)	(7,806,859)	(3,008,960)	(1,072,801)	(94,902)	(710,785)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

(expressed in EUR)	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07
4. Other operating income	47,056	60,157	99,882	204,667	302,463	528,707
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	128,110	318,069	293,376	954,270	812,933	1,032,172
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	69,451	138,067	170,272	252,074	638,180	1,590,198
13. Value adjustments in respect of financial assets and of investments held as current assets	(47,056)	(60,157)	(99,882)	(204,667)	(302,463)	(971,822)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(197,561)	(456,136)	(463,648)	(1,206,344)	(1,451,113)	(2,179,255)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2019-08	2019-09	2019-10	2019-11	2019-12	2019-13
4. Other operating income	134,629	21,751	46,115	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	275,871	42,137	231,557	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	242,896	5,907	130,890	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(134,629)	(21,754)	(46,114)	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(518,767)	(48,041)	(362,448)	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2019-14	2019-15	2019-16	2019-17	2019-18	2019-19
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2019-20	2019-21	2019-22	2019-23	2019-24	2019-25
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2019
(expressed in EUR)

	2019-26	2019-27	2019-28	2019-29	2019-30	2019-31
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2019
(expressed in EUR)

	2019-32	2019-33	2019-34	2019-35	2019-36	2019-37
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2019-38	2019-39	2019-40	2019-41	2019-42	2019-43
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2019
(expressed in EUR)

	2019-44	2019-45	2019-46	2019-47	2019-48	2019-49
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2019
(expressed in EUR)

	2019-50	2019-51	2019-52	2019-53	2019-54	2019-55
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2019
(expressed in EUR)

	2019-56	2019-57	2019-58	2019-59	2019-60	2019-61
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2019-62	2019-63	2019-64	2019-65	2019-66	2019-67
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019 (expressed in EUR)

	2019-68	2019-69	2019-70	2019-71	2019-1001	2019-1002
4. Other operating income	-	-	-	-	-	311,709
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	(37,276)	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	96,379	171,554
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	213,344	127,910
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	(175,890)	(233,044)
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	(96,557)	(378,129)
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019
(expressed in EUR)

	2019-1003	2019-1004	2019-1005	2019-6000	2019-6001	2019-6002
4. Other operating income	74,611	146,965	180,905	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	61,488	24,566	16,160	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	196,743	99,888	42,986	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(205,295)	(146,965)	(180,905)	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	(127,547)	(124,454)	(59,146)	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2019
(expressed in EUR)

	2019-6003	2019-6004	2019-6005	2020-01	2020-02	2020-03
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2019
(expressed in EUR)

	2020-04	2020-05	2020-06	2020-07	2020-08	2020-6000
4. Other operating income	-	-	-	-	-	-
5. Raw materials and consumables and other external expenses						
a) Raw materials and consumables	-	-	-	-	-	-
b) Other external expenses	-	-	-	-	-	-
8. Other operating expenses	-	-	-	-	-	-
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-	-	-	-
a) from affiliated undertakings	-	-	-	-	-	-
b) other income not included under a)	-	-	-	-	-	-
11. Other interest receivable and other financial income	-	-	-	-	-	-
a) from affiliated undertakings						
b) other interest and financial income	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-	-	-	-
14. Interest payable and other financial expenses	-	-	-	-	-	-
a) relating to affiliated undertakings						
b) other interest and financial expenses	-	-	-	-	-	-
15. Tax on results	-	-	-	-	-	-
16. Results after taxation	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	-	-	-	-	-	-
18. Results for the financial year	-	-	-	-	-	-

LANDMARK CAPITAL S.A.

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2019
(expressed in EUR)

	2020-6001	2020-6002	Main
4. Other operating income	-	-	495,463
5. Raw materials and consumables and other external expenses			-
a) Raw materials and consumables	-	-	(476,989)
b) Other external expenses	-	-	-
8. Other operating expenses	-	-	(9,346)
10. Income from other investments, other securities and loans forming part of the fixed assets	-	-	-
a) from affiliated undertakings	-	-	-
b) other income not included under a)	-	-	-
11. Other interest receivable and other financial income	-	-	-
a) from affiliated undertakings			
b) other interest and financial income	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-	-
14. Interest payable and other financial expenses	-	-	-
a) relating to affiliated undertakings			
b) other interest and financial expenses	-	-	-
15. Tax on results	-	-	(563)
16. Results after taxation	-	-	8,565
17. Other taxes not shown under items 1 to 16	-	-	(4,815)
18. Results for the financial year	-	-	3,750

LANDMARK CAPITAL S.A.

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2019
(expressed in EUR)

	2017-01	2017-05	2017-13	2017-19	2017-21	2017-22
Securities and other financial instruments held as fixed assets						
Bond	8,942,832	-	-	-	-	-
Cumulative value adjustment	7,888	-	-	-	-	-
Accrued interest	24,826	-	-	-	-	-
Fair Value	8,975,546	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*443,977*	-	*1,069,793*	*2,004,162*	*1,095,745*	*2,492,242*
Realised gains and losses during the Financial Year	-	-	*(677,523)*	*(845,700)*	*(837,994)*	*(1,382,897)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	180,383	-	-	-	-	-
Accrued interest	6,849	-	-	-	-	-
Fair Value	187,232	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*199,198*	-	*(887,248)*	*(821,895)*	*(881,139)*	*(2,265,577)*
Realised gains and losses during the Financial Year	-	-	*840,457*	*845,700*	*1,084,607*	*2,631,782*
Non convertible loans						
Notes	(9,386,587)	-	-	-	-	-
Equalisation provision	255,484	-	-	-	-	-
Accrued interest	(31,675)	-	-	-	-	-
Fair Value	(9,162,778)	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(643,175)*	-	*(345,479)*	*(1,182,267)*	*(461,219)*	*(1,475,550)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2017-24	2017-25	2017-26	2017-28	2017-30	2017-32
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*1,486,596*	*1,059,165*	*1,059,165*	*1,433,410*	*3,870,275*	*523,753*
Realised gains and losses during the Financial Year	*(1,153,474)*	*(836,680)*	*(836,680)*	*(1,149,965)*	*(1,533,657)*	*(802,900)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(125,384)*	*(883,954)*	*(882,376)*	*(1,072,054)*	*(1,303,548)*	*(267,312)*
Realised gains and losses during the Financial Year	*1,153,474*	*1,029,296*	*1,029,296*	*874,766*	*1,662,654*	*802,900*
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(1,361,212)*	*(367,827)*	*(369,405)*	*(86,157)*	*(2,695,724)*	*(256,441)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2017-33	2017-34	2017-35	2017-36	2017-37	2017-39
Securities and other financial instruments held as fixed assets						
Bond	-	194,860,280	39,734,187	50,419,880	-	-
Cumulative value adjustment	-	4,294,071	(165,316)	110,309	-	-
Accrued interest	-	4,079,320	1,064,955	734,811	-	-
Fair Value	-	203,233,671	40,633,826	51,265,000	-	-
*Value adjustment through profit and loss during the Financial Year**	-	*16,686,872*	*2,296,795*	*2,096,316*	*5,124,237*	*1,324,747*
Realised gains and losses during the Financial Year	-	*(1,002,910)*	*195,901*	-	*(2,602,573)*	*(108,156)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	1,478,863	(629,144)	(645,466)	-	-
Accrued interest	-	(3,565,162)	(1,056,258)	(734,534)	-	-
Fair Value	-	(2,086,299)	(1,685,402)	(1,380,000)	-	-
*Value adjustment through profit and loss during the Financial Year**	-	*(1,588,762)*	*(1,234,185)*	*(2,991,316)*	*(1,268,445)*	*286,108*
Realised gains and losses during the Financial Year	-	*1,002,910*	*(195,901)*	-	*(5,652,051)*	*108,156*
Non convertible loans						
Notes	-	(190,979,001)	(37,798,466)	(50,000,000)	-	-
Equalisation provision	-	(9,654,213)	(1,141,262)	115,278	-	-
Accrued interest	-	(514,158)	(8,696)	(278)	-	-
Fair Value	-	(201,147,372)	(38,948,424)	(49,885,000)	-	-
*Value adjustment through profit and loss during the Financial Year**	-	*(15,175,587)*	*(1,171,596)*	*895,000*	*(3,855,792)*	*(1,610,855)*
Realised gains and losses during the Financial Year	-	-	-	-	*8,254,624*	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)	**2017-40**	**2018-01**	**2018-02**	**2018-03**	**2018-04**	**2018-05**
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	215,810,657	-
Cumulative value adjustment	-	-	-	-	6,676,184	-
Accrued interest	-	-	-	-	5,423,564	-
Fair Value	-	-	-	-	227,910,405	-
*Value adjustment through profit and loss during the Financial Year**	*2,417,796*	*3,101,330*	*981,689*	*981,688*	*17,550,724*	*3,576,517*
Realised gains and losses during the Financial Year	*(1,702,988)*	*(1,175,614)*	*(216,589)*	*(216,589)*	*1,020,947*	*2,279,701*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	(862,676)	-
Accrued interest	-	-	-	-	(4,754,285)	-
Fair Value	-	-	-	-	(5,616,961)	-
*Value adjustment through profit and loss during the Financial Year**	*(1,223,641)*	*(1,519,730)*	*(405,870)*	*(405,683)*	*(810,789)*	*(165,417)*
Realised gains and losses during the Financial Year	*1,702,988*	*1,175,614*	*216,589*	*216,589*	*(1,020,947)*	*(2,279,701)*
Non convertible loans						
Notes	-	-	-	-	(202,502,481)	-
Equalisation provision	-	-	-	-	(19,121,684)	-
Accrued interest	-	-	-	-	(669,279)	-
Fair Value	-	-	-	-	(222,293,444)	-
*Value adjustment through profit and loss during the Financial Year**	*(1,194,155)*	*(1,581,600)*	*(575,819)*	*(576,005)*	*(15,293,636)*	*(3,411,100)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-06	2018-07	2018-08	2018-09	2018-10	2018-11
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	8,135,835	17,552,431
Cumulative value adjustment	-	-	-	-	798,785	1,131,225
Accrued interest	-	-	-	-	181,796	201,814
Fair Value	-	-	-	-	9,116,416	18,885,470
*Value adjustment through profit and loss during the Financial Year**	*1,366,117*	*528,946*	*3,838,448*	*757,288*	*770,101*	*2,441,262*
Realised gains and losses during the Financial Year	*223,418*	*1,829,313*	*(722,709)*	*151,730*	-	*(284,152)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	(18,893)	(845,881)
Accrued interest	-	-	-	-	(146,941)	(131,291)
Fair Value	-	-	-	-	(165,834)	(977,172)
*Value adjustment through profit and loss during the Financial Year**	*389,249*	*2,361,200*	*(667,766)*	*856,614*	*(30,529)*	*(1,046,085)*
Realised gains and losses during the Financial Year	*(1,056,804)*	*(1,829,313)*	*722,709*	*624,008*	-	*284,569*
Non convertible loans						
Notes	-	-	-	-	(8,100,099)	(16,200,199)
Equalisation provision	-	-	-	-	(815,628)	(1,637,575)
Accrued interest	-	-	-	-	(34,855)	(70,523)
Fair Value	-	-	-	-	(8,950,582)	(17,908,297)
*Value adjustment through profit and loss during the Financial Year**	*(921,980)*	*(2,890,146)*	*(3,170,682)*	*(1,613,902)*	*(739,572)*	*(1,420,858)*
Realised gains and losses during the Financial Year	-	-	-	*(775,738)*	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-12	2018-13	2018-14	2018-15	2018-16	2018-17
Securities and other financial instruments held as fixed assets						
Bond	-	-	7,702,974	-	7,772,637	-
Cumulative value adjustment	-	-	773,352	-	703,689	-
Accrued interest	-	-	70,789	-	70,789	-
Fair Value	-	-	8,547,115	-	8,547,115	-
*Value adjustment through profit and loss during the Financial Year**	*2,449,865*	*3,847,766*	*653,441*	*5,144,749*	*653,441*	*1,152,974*
Realised gains and losses during the Financial Year	*(251,652)*	*(329,468)*	-	*2,402,497*	-	*(142,953)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	(485,841)	-	(495,349)	-
Accrued interest	-	-	(66,619)	-	(69,121)	-
Fair Value	-	-	(552,460)	-	(564,470)	-
*Value adjustment through profit and loss during the Financial Year**	*225,729*	*1,254,723*	*(155,598)*	*(766,455)*	*(144,321)*	*289,689*
Realised gains and losses during the Financial Year	*(907,723)*	*(2,296,869)*	-	*(1,738,643)*	-	*(365,518)*
Non convertible loans						
Notes	-	-	(7,564,172)	-	(7,512,298)	-
Equalisation provision	-	-	(426,313)	-	(468,679)	-
Accrued interest	-	-	(4,170)	-	(1,668)	-
Fair Value	-	-	(7,994,655)	-	(7,982,645)	-
*Value adjustment through profit and loss during the Financial Year**	*(1,516,219)*	*(2,476,152)*	*(497,843)*	*(5,042,149)*	*(509,119)*	*(934,192)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-18	2018-19	2018-20	2018-21	2018-22	2018-23
Securities and other financial instruments held as fixed assets						
Bond	-	-	121,514,197	-	9,610,182	9,610,182
Cumulative value adjustment	-	-	5,210,912	-	60,096	60,097
Accrued interest	-	-	2,682,620	-	16,482	16,482
Fair Value	-	-	129,407,729	-	9,686,760	9,686,761
*Value adjustment through profit and loss during the Financial Year**	*1,901,577*	*1,276,571*	*11,121,852*	*421,189*	*622,698*	*622,698*
Realised gains and losses during the Financial Year	*(202,483)*	*221,928*	*(11,111,922)*	*(89,698)*	*170,282*	*170,282*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	(6,502,360)	-	(28,029)	(27,135)
Accrued interest	-	-	(2,565,192)	-	20,184	19,289
Fair Value	-	-	(9,067,552)	-	(7,845)	(7,846)
*Value adjustment through profit and loss during the Financial Year**	*(732,912)*	*456,560*	*(4,386,828)*	*(201,333)*	*252,791*	*256,412*
Realised gains and losses during the Financial Year	*202,483*	*(924,911)*	*11,111,922*	*(761,049)*	*(170,282)*	*(170,282)*
Non convertible loans						
Notes	-	-	(114,777,773)	-	(9,071,644)	(9,071,644)
Equalisation provision	-	-	(5,444,976)	-	(699,083)	(699,977)
Accrued interest	-	-	(117,431)	-	(36,665)	(35,771)
Fair Value	-	-	(120,340,180)	-	(9,807,392)	(9,807,392)
*Value adjustment through profit and loss during the Financial Year**	*(1,168,665)*	*(920,465)*	*(5,444,976)*	*630,891*	*(866,523)*	*(870,144)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-24	2018-26	2018-27	2018-28	2018-29	2018-30
Securities and other financial instruments held as fixed assets						
Bond	13,104,794	8,736,529	8,779,740	8,074,187	8,736,529	-
Cumulative value adjustment	82,327	54,632	572,548	(15,588)	65,905	-
Accrued interest	22,475	14,984	221,555	131,420	3,712	-
Fair Value	13,209,596	8,806,145	9,573,843	8,190,019	8,806,146	-
*Value adjustment through profit and loss during the Financial Year**	*1,050,956*	*551,127*	*572,549*	*(15,588)*	*564,779*	*782,686*
Realised gains and losses during the Financial Year	*52,354*	*34,496*	-	-	*82,350*	*12,985*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	(284,588)	-	-	-
Cumulative value adjustment	(38,982)	(25,481)	(471,356)	(67,414)	(33,955)	-
Accrued interest	29,290	18,349	(218,601)	(120,744)	28,605	-
Fair Value	(9,692)	(7,132)	(974,545)	(188,158)	(5,350)	-
*Value adjustment through profit and loss during the Financial Year**	*192,970*	*(25,481)*	*(471,356)*	*168,467*	*(33,954)*	*(100,795)*
Realised gains and losses during the Financial Year	*(52,354)*	*(34,496)*	-	-	*(82,350)*	*1,403,391*
Non convertible loans						
Notes	(12,834,673)	(8,356,003)	(8,495,153)	(7,796,325)	(8,396,177)	-
Equalisation provision	(961,200)	(526,475)	(101,191)	(194,860)	(489,099)	-
Accrued interest	(51,765)	(33,332)	(2,954)	(10,676)	(32,317)	-
Fair Value	(13,847,638)	(8,915,810)	(8,599,298)	(8,001,861)	(8,917,593)	-
*Value adjustment through profit and loss during the Financial Year**	*(1,234,578)*	*(526,475)*	*(101,193)*	*(194,860)*	*(489,099)*	*(676,385)*
Realised gains and losses during the Financial Year	-	-	-	-	-	*(1,416,376)*

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-31	2018-32	2018-34	2018-35	2018-36	2018-37
Securities and other financial instruments held as fixed assets						
Bond	5,240,494	43,881,078	131,660,878	21,307,985	-	25,720,734
Cumulative value adjustment	34,382	2,828,060	2,900,043	2,028,213	-	1,505,973
Accrued interest	8,990	504,536	2,353,931	275,097	-	467,583
Fair Value	5,283,866	47,213,674	136,914,852	23,611,295	-	27,694,290
*Value adjustment through profit and loss during the Financial Year**	*521,871*	*3,887,400*	*5,588,921*	*2,028,212*	*611,083*	*1,505,973*
Realised gains and losses during the Financial Year	*82,244*	*(370,307)*	*3,299,608*	-	*(68,201)*	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(22,277)	(2,084,612)	82,328	(1,063,678)	-	(488,016)
Accrued interest	271,920	(246,872)	(2,196,088)	(153,331)	-	(330,455)
Fair Value	249,643	(2,331,484)	(2,113,760)	(1,217,009)	-	(818,471)
*Value adjustment through profit and loss during the Financial Year**	*(22,277)*	*(2,084,612)*	*(2,726,948)*	*(1,063,677)*	*(112,120)*	*(488,016)*
Realised gains and losses during the Financial Year	*(82,244)*	*370,307*	*(3,299,608)*	-	*1,171,459*	-
Non convertible loans						
Notes	(8,362,603)	(42,428,529)	(157,433,758)	(21,307,985)	-	(25,981,577)
Equalisation provision	(526,398)	(2,195,997)	(2,861,973)	(964,535)	-	(757,114)
Accrued interest	(280,910)	(257,664)	(157,843)	(121,766)	-	(137,128)
Fair Value	(9,169,911)	(44,882,190)	(160,453,574)	(22,394,286)	-	(26,875,819)
*Value adjustment through profit and loss during the Financial Year**	*(526,398)*	*(2,195,997)*	*(2,861,973)*	*(964,535)*	*(499,047)*	*(757,115)*
Realised gains and losses during the Financial Year	-	-	-	-	*(1,103,257)*	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-38	2018-39	2018-40	2018-41	2018-42	2018-43
Securities and other financial instruments held as fixed assets						
Bond	8,420,330	14,281,883	10,292,375	10,292,375	10,292,375	10,292,375
Cumulative value adjustment	418,748	357,647	171,889	171,889	171,889	171,889
Accrued interest	59,793	99,140	3,736	3,736	3,736	3,736
Fair Value	8,898,871	14,738,670	10,468,000	10,468,000	10,468,000	10,468,000
*Value adjustment through profit and loss during the Financial Year**	*418,748*	*602,563*	*171,890*	*171,890*	*171,890*	*171,890*
Realised gains and losses during the Financial Year	-	*55,459*	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	(2,631,748)	-	-	-	-
Cumulative value adjustment	(85,038)	1,005,385	(464,664)	(475,514)	(466,264)	(425,014)
Accrued interest	17,278	(74,253)	(2,336)	1,514	10,264	5,014
Fair Value	(67,760)	(1,700,616)	(467,000)	(474,000)	(456,000)	(420,000)
*Value adjustment through profit and loss during the Financial Year**	*(138,892)*	*970,994*	*(250,745)*	*(261,595)*	*(252,345)*	*58,593*
Realised gains and losses during the Financial Year	-	*782,954*	-	-	-	-
Non convertible loans						
Notes	(8,493,468)	(11,736,106)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Equalisation provision	(260,572)	(1,277,061)	400	11,250	2,000	(39,250)
Accrued interest	(77,071)	(24,887)	(1,400)	(5,250)	(14,000)	(8,750)
Fair Value	(8,831,111)	(13,038,054)	(10,001,000)	(9,994,000)	(10,012,000)	(10,048,000)
*Value adjustment through profit and loss during the Financial Year**	*(260,572)*	*(1,430,273)*	*400*	*11,250*	*2,000*	*(39,250)*
Realised gains and losses during the Financial Year	-	*(838,412)*	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-44	2018-45	2018-46	2018-47	2018-48	2018-49
Securities and other financial instruments held as fixed assets						
Bond	10,292,375	23,755,273	23,454,837	39,823,435	8,578,016	24,358,939
Cumulative value adjustment	171,889	2,624,582	729,991	3,263,742	449,671	487,060
Accrued interest	3,736	44,542	351,598	72,752	336,588	586,372
Fair Value	10,468,000	26,424,397	24,536,426	43,159,929	9,364,275	25,432,371
*Value adjustment through profit and loss during the Financial Year**	*171,890*	*2,344,129*	*729,990*	*2,674,094*	*449,671*	*1,409,635*
Realised gains and losses during the Financial Year	-	*191,911*	-	*131,225*	-	*1,414,850*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(434,914)	(2,400,626)	(132,325)	(3,927,356)	(158,418)	(771,158)
Accrued interest	2,914	(35,001)	(331,261)	87	(196,431)	(569,157)
Fair Value	(432,000)	(2,435,627)	(463,586)	(3,927,269)	(354,849)	(1,340,315)
*Value adjustment through profit and loss during the Financial Year**	*(220,995)*	*(2,295,466)*	*(103,631)*	*(3,474,110)*	*(158,418)*	*(613,686)*
Realised gains and losses during the Financial Year	-	*(191,911)*	-	*(131,225)*	-	*(1,414,850)*
Non convertible loans						
Notes	(10,000,000)	(23,491,267)	(23,426,144)	(39,303,074)	(8,552,691)	(23,426,144)
Equalisation provision	(29,350)	(487,962)	(626,359)	143,252	(316,578)	(648,698)
Accrued interest	(6,650)	(9,541)	(20,337)	(72,838)	(140,157)	(17,214)
Fair Value	(10,036,000)	(23,988,770)	(24,072,840)	(39,232,660)	(9,009,426)	(24,092,056)
*Value adjustment through profit and loss during the Financial Year**	*(29,350)*	*(487,962)*	*(626,359)*	*143,252*	*(316,578)*	*(648,698)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A.

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2019
(expressed in EUR)

(expressed in EUR)	2018-50	2018-51	2018-52	2018-53	2018-54	2018-55
Securities and other financial instruments held as fixed assets						
Bond	8,033,133	8,741,634	4,405,240	2,731,709	17,097,262	3,312,000
Cumulative value adjustment	370,803	598,668	105,532	(41,107)	551,315	135,637
Accrued interest	8,667	302,147	80,871	219,180	405,940	3,556
Fair Value	8,412,603	9,642,449	4,591,643	2,909,782	18,054,517	3,451,193
*Value adjustment through profit and loss during the Financial Year**	*370,803*	*784,014*	*221,763*	*(41,107)*	*551,314*	*135,637*
Realised gains and losses during the Financial Year	-	*(529,662)*	*(14,978)*	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(278,062)	(415,478)	(67,455)	(314,454)	182,109	(217,108)
Accrued interest	(6,976)	(266,581)	(64,053)	(216,628)	(337,245)	(2,915)
Fair Value	(285,038)	(682,059)	(131,508)	(531,082)	(155,136)	(220,023)
*Value adjustment through profit and loss during the Financial Year**	*113,448*	*(415,479)*	*(67,455)*	*99,166*	*182,109*	*51,886*
Realised gains and losses during the Financial Year	-	*529,662*	*14,978*	-	-	-
Non convertible loans						
Notes	(7,641,624)	(8,552,691)	(4,276,346)	(2,318,089)	(17,166,945)	(3,043,006)
Equalisation provision	(484,251)	(372,133)	(166,971)	(58,059)	(663,741)	(187,523)
Accrued interest	(1,690)	(35,566)	(16,818)	(2,552)	(68,695)	(641)
Fair Value	(8,127,565)	(8,960,390)	(4,460,135)	(2,378,700)	(17,899,381)	(3,231,170)
*Value adjustment through profit and loss during the Financial Year**	*(484,251)*	*(372,132)*	*(166,971)*	*(58,059)*	*(663,741)*	*(187,523)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-56	2018-57	2018-58	2018-59	2018-60	2018-61
Securities and other financial instruments held as fixed assets						
Bond	7,956,864	23,326,178	-	-	7,933,184	23,195,544
Cumulative value adjustment	376,535	1,319,855	-	-	845,074	1,599,745
Accrued interest	69,597	310,743	-	-	117,491	377,666
Fair Value	8,402,996	24,956,776	-	-	8,895,749	25,172,955
*Value adjustment through profit and loss during the Financial Year**	*376,535*	*1,319,855*	*(1,063,540)*	*1,863,589*	*843,997*	*1,648,642*
Realised gains and losses during the Financial Year	-	-	*2,204,490*	*(1,189,197)*	-	*(13,058)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(340,845)	(629,399)	-	-	(467,852)	(688,821)
Accrued interest	(65,093)	(302,577)	-	-	(83,144)	(363,255)
Fair Value	(405,938)	(931,976)	-	-	(550,996)	(1,052,076)
*Value adjustment through profit and loss during the Financial Year**	*(1,914)*	*(136,627)*	-	-	*(467,853)*	*(482,061)*
Realised gains and losses during the Financial Year	-	-	*(2,204,490)*	*1,189,197*	-	*13,058*
Non convertible loans						
Notes	(7,617,933)	(22,822,546)	-	-	(8,566,240)	(22,924,872)
Equalisation provision	(374,621)	(1,194,087)	-	-	(380,308)	(1,181,595)
Accrued interest	(4,504)	(8,167)	-	-	(34,348)	(14,412)
Fair Value	(7,997,058)	(24,024,800)	-	-	(8,980,896)	(24,120,879)
*Value adjustment through profit and loss during the Financial Year**	*(374,621)*	*(1,194,087)*	*547,495*	*(1,863,589)*	*(380,308)*	*(1,181,596)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-62	2018-63	2018-64	2018-65	2018-66	2018-67
Securities and other financial instruments held as fixed assets						
Bond	9,171,890	1,753,450	10,107,965	16,321,909	15,633,991	2,408,456
Cumulative value adjustment	(24,065)	(2,981)	606,754	1,301,034	493,366	161,868
Accrued interest	745,211	142,467	197,726	119,187	557,690	2,938
Fair Value	9,893,036	1,892,936	10,912,445	17,742,130	16,685,047	2,573,262
*Value adjustment through profit and loss during the Financial Year**	*(22,175)*	*(2,981)*	*606,754*	*1,301,035*	*493,366*	*161,868*
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(1,192,722)	(236,334)	(337,297)	(1,070,310)	81,491	(130,967)
Accrued interest	(728,878)	(116,584)	(184,177)	(86,493)	(493,401)	(2,103)
Fair Value	(1,921,600)	(352,918)	(521,474)	(1,156,803)	(411,910)	(133,070)
*Value adjustment through profit and loss during the Financial Year**	*302,922*	*66,379*	*(227,782)*	*(994,036)*	*(1,838,260)*	*(55,710)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	(7,674,612)	(1,443,196)	(9,939,103)	(16,245,635)	(17,245,555)	(2,333,200)
Equalisation provision	(280,490)	(70,939)	(438,319)	(306,998)	1,036,706	(106,158)
Accrued interest	(16,334)	(25,883)	(13,549)	(32,694)	(64,288)	(834)
Fair Value	(7,971,436)	(1,540,018)	(10,390,971)	(16,585,327)	(16,273,137)	(2,440,192)
*Value adjustment through profit and loss during the Financial Year**	*(280,490)*	*(70,939)*	*(438,319)*	*(306,998)*	*1,036,706*	*(106,158)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-68	2018-69	2018-70	2018-71	2018-72	2018-73
Securities and other financial instruments held as fixed assets						
Bond	2,408,456	3,969,984	2,470,289	40,046,282	40,024,794	-
Cumulative value adjustment	161,868	220,375	186,376	212,058	106,796	-
Accrued interest	2,938	71,990	17,938	711,767	474,214	-
Fair Value	2,573,262	4,262,349	2,674,603	40,970,107	40,605,804	-
*Value adjustment through profit and loss during the Financial Year**	*161,868*	*220,375*	*186,376*	*1,969,778*	*1,682,328*	*540,960*
Realised gains and losses during the Financial Year	-	-	-	*(1,748,843)*	*(548,816)*	*(633,314)*
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(497,374)	(192,267)	(105,332)	(759,715)	(812,747)	-
Accrued interest	(1,760)	(57,541)	2,743	(605,423)	(372,240)	-
Fair Value	(499,134)	(249,808)	(102,589)	(1,365,138)	(1,184,987)	-
*Value adjustment through profit and loss during the Financial Year**	*(422,118)*	*(138,001)*	*(138,541)*	*(290,866)*	*(343,899)*	-
Realised gains and losses during the Financial Year	-	-	-	*1,748,843*	*548,816*	*633,314*
Non convertible loans						
Notes	(2,333,200)	(3,915,718)	(2,511,096)	(37,800,687)	(37,800,687)	-
Equalisation provision	260,250	(82,374)	(40,237)	(1,697,938)	(1,518,156)	-
Accrued interest	(1,178)	(14,449)	(20,681)	(106,344)	(101,974)	-
Fair Value	(2,074,128)	(4,012,541)	(2,572,014)	(39,604,969)	(39,420,817)	-
*Value adjustment through profit and loss during the Financial Year**	*260,250*	*(82,374)*	*(40,237)*	*(1,697,938)*	*(1,518,155)*	*(492,329)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2018-74	2018-75	2018-76	2018-77	2018-78	2018-79
Securities and other financial instruments held as fixed assets						
Bond	31,979,916	61,433,510	-	2,683,552	7,508,843	8,804,221
Cumulative value adjustment	1,368,901	3,959,284	-	149,145	742,266	111,004
Accrued interest	905,727	706,350	-	5,188	55,806	49,622
Fair Value	34,254,544	66,099,144	-	2,837,885	8,306,915	8,964,847
*Value adjustment through profit and loss during the Financial Year**	*1,368,901*	*3,959,284*	*485,503*	*149,145*	*742,266*	*111,004*
Realised gains and losses during the Financial Year	-	-	*3,097,198*	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	59,616	1,653,883	44,579,053	370,316	(133,818)	3,878
Accrued interest	(277,162)	-	313,683	(2,653)	(34,322)	(7,444)
Fair Value	(217,546)	1,653,883	44,892,736	367,663	(168,140)	(3,566)
*Value adjustment through profit and loss during the Financial Year**	*(2,377,270)*	*1,653,883*	-	*(52,606)*	*(498,358)*	*3,878*
Realised gains and losses during the Financial Year	-	-	*(3,097,198)*	-	-	-
Non convertible loans						
Notes	(34,416,802)	(61,433,510)	(44,579,053)	(3,104,626)	(7,889,650)	(8,804,221)
Equalisation provision	1,008,369	(5,613,167)	-	(98,387)	(227,640)	(114,882)
Accrued interest	(628,565)	(706,350)	(313,683)	(2,535)	(21,485)	(42,178)
Fair Value	(34,036,998)	(67,753,027)	(44,892,736)	(3,205,548)	(8,138,775)	(8,961,281)
*Value adjustment through profit and loss during the Financial Year**	*1,008,368*	*(5,613,167)*	*(762,241)*	*(98,387)*	*(227,640)*	*(114,882)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)	2018-80	2018-81	2018-82	2018-83	2018-85	2019-01
Securities and other financial instruments held as fixed assets						
Bond	4,034,767	-	43,779,918	16,586,308	2,339,885	21,554,479
Cumulative value adjustment	167,202	-	2,542,162	198,515	121,235	462,764
Accrued interest	4,333	-	673,157	64,746	689	862,724
Fair Value	4,206,302	-	46,995,237	16,849,569	2,461,809	22,879,967
*Value adjustment through profit and loss during the Financial Year**	*167,202*	*1,575,406*	*2,613,914*	*198,514*	*121,236*	*462,764*
Realised gains and losses during the Financial Year	-	*3,349,827*	*473,564*	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	624,835
Cumulative value adjustment	(124,841)	-	(2,072,993)	(327,420)	(74,991)	(18,876)
Accrued interest	(3,666)	-	(552,714)	17,150	4,854	(583,581)
Fair Value	(128,507)	-	(2,625,707)	(310,270)	(70,137)	22,378
*Value adjustment through profit and loss during the Financial Year**	*(34,899)*	-	*(2,072,992)*	*(327,420)*	*(152,616)*	*(18,876)*
Realised gains and losses during the Financial Year	-	*(3,349,827)*	*(473,564)*	-	-	-
Non convertible loans						
Notes	(3,944,825)	-	(43,708,166)	(17,483,266)	(2,417,509)	(22,179,314)
Equalisation provision	(132,303)	-	(540,922)	129,403	31,380	(443,888)
Accrued interest	(667)	-	(120,442)	(81,896)	(5,543)	(279,143)
Fair Value	(4,077,795)	-	(44,369,530)	(17,435,759)	(2,391,672)	(22,902,345)
*Value adjustment through profit and loss during the Financial Year**	*(132,303)*	*(1,575,406)*	*(540,922)*	*129,403*	*31,380*	*(443,888)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)	2019-02	2019-03	2019-04	2019-05	2019-06	2019-07
Securities and other financial instruments held as fixed assets						
Bond	8,451,880	8,777,744	8,745,539	35,483,721	43,065,339	79,440,750
Cumulative value adjustment	124,188	427,853	422,037	478,479	998,338	3,117,836
Accrued interest	109,313	297,766	296,557	1,163,235	1,316,015	1,567,447
Fair Value	8,685,381	9,503,363	9,464,133	37,125,435	45,379,692	84,126,033
*Value adjustment through profit and loss during the Financial Year**	*124,188*	*427,853*	*422,037*	*478,479*	*998,338*	*3,117,836*
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(101,793)	(349,943)	(351,647)	(503,625)	(662,621)	(3,020,639)
Accrued interest	(58,692)	(218,886)	(265,327)	(933,604)	(1,080,420)	(1,551,167)
Fair Value	(160,485)	(568,829)	(616,974)	(1,437,229)	(1,743,041)	(4,571,806)
*Value adjustment through profit and loss during the Financial Year**	*(101,793)*	*(349,943)*	*(351,647)*	*(503,625)*	*(662,621)*	*(2,606,085)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	(8,850,365)	(8,777,744)	(8,745,539)	(35,411,168)	(43,974,590)	(78,919,570)
Equalisation provision	(18,389)	(77,910)	(70,390)	(47,406)	(302,000)	(618,377)
Accrued interest	(50,622)	(78,880)	(31,230)	(229,632)	(235,594)	(16,280)
Fair Value	(8,919,376)	(8,934,534)	(8,847,159)	(35,688,206)	(44,512,184)	(79,554,227)
*Value adjustment through profit and loss during the Financial Year**	*(18,389)*	*(77,910)*	*(70,390)*	*(47,407)*	*(301,999)*	*(618,376)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-08	2019-09	2019-10	2019-11	2019-12	2019-13
Securities and other financial instruments held as fixed assets						
Bond	16,209,464	2,395,103	17,814,000	-	-	-
Cumulative value adjustment	182,516	29,935	92,458	-	-	-
Accrued interest	61,256	54,431	244,349	-	-	-
Fair Value	16,453,236	2,479,469	18,150,807	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*182,516*	*29,935*	*92,458*	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	(76,939)	(45,779)	(120,951)	-	-	-
Accrued interest	32,360	(31,789)	(169,704)	-	-	-
Fair Value	(44,579)	(77,568)	(290,655)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(76,939)*	*(45,782)*	*(120,951)*	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	(17,589,836)	(4,453,500)	(17,700,730)	-	-	-
Equalisation provision	(107,156)	17,345	(84,777)	-	-	-
Accrued interest	(93,616)	(22,642)	(74,645)	-	-	-
Fair Value	(17,790,608)	(4,458,797)	(17,860,152)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(107,156)*	*17,346*	*(84,776)*	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-14	2019-15	2019-16	2019-17	2019-18	2019-19
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-20	2019-21	2019-22	2019-23	2019-24	2019-25
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-26	2019-27	2019-28	2019-29	2019-30	2019-31
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-32	2019-33	2019-34	2019-35	2019-36	2019-37
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-38	2019-39	2019-40	2019-41	2019-42	2019-43
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-44	2019-45	2019-46	2019-47	2019-48	2019-49
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-50	2019-51	2019-52	2019-53	2019-54	2019-55
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-56	2019-57	2019-58	2019-59	2019-60	2019-61
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-62	2019-63	2019-64	2019-65	2019-66	2019-67
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-68	2019-69	2019-70	2019-71	2019-1001	2019-1002
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	8,122,078	13,295,050
Cumulative value adjustment	-	-	-	-	417,271	696,671
Accrued interest	-	-	-	-	45,398	17,246
Fair Value	-	-	-	-	8,584,747	14,008,967
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	*417,270*	*696,671*
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	(495,408)	(929,715)
Accrued interest	-	-	-	-	(38,637)	16,290
Fair Value	-	-	-	-	(534,045)	(913,425)
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	*(400,518)*	*(980,169)*
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	(8,009,089)	(13,217,594)
Equalisation provision	-	-	-	-	(34,852)	155,588
Accrued interest	-	-	-	-	(6,761)	(33,536)
Fair Value	-	-	-	-	(8,050,702)	(13,095,542)
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	*(34,852)*	*155,588*
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-1003	2019-1004	2019-1005	2019-6000	2019-6001	2019-6002
Securities and other financial instruments held as fixed assets						
Bond	9,046,494	9,156,615	8,148,904	-	-	-
Cumulative value adjustment	206,433	82,551	(125,813)	-	-	-
Accrued interest	124,722	95,004	30,013	-	-	-
Fair Value	9,377,649	9,334,170	8,053,104	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*206,434*	*82,551*	*(125,813)*	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	(128,743)	-	-	-
Cumulative value adjustment	(411,729)	(1,379,466)	(68,588)	-	-	-
Accrued interest	(80,424)	(88,956)	(23,653)	-	-	-
Fair Value	(492,153)	(1,468,422)	(220,984)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*(214,986)*	*(143,115)*	*(68,588)*	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	(8,849,751)	(7,953,400)	(8,049,015)	-	-	-
Equalisation provision	8,553	93,700	223,255	-	-	-
Accrued interest	(44,298)	(6,048)	(6,360)	-	-	-
Fair Value	(8,885,496)	(7,865,748)	(7,832,120)	-	-	-
*Value adjustment through profit and loss during the Financial Year**	*8,552*	*93,700*	*223,255*	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2019-6003	2019-6004	2019-6005	2020-01	2020-02	2020-03
Securities and other financial instruments held as fixed assets						
Bond	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Loans and claims held as fixed assets						
Repurchase Agreement	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Financial derivatives						
AC Derivatives	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-
Non convertible loans						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

(expressed in EUR)

	2020-04	2020-05	2020-06	2020-07	2020-6000
Securities and other financial instruments held as fixed assets					
Bond	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-
Accrued interest	-	-	-	-	-
Fair Value	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-
Loans and claims held as fixed assets					
Repurchase Agreement	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-
Accrued interest	-	-	-	-	-
Fair Value	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-
Financial derivatives					
AC Derivatives	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-
Accrued interest	-	-	-	-	-
Fair Value	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-
Non convertible loans					
Notes	-	-	-	-	-
Equalisation provision	-	-	-	-	-
Accrued interest	-	-	-	-	-
Fair Value	-	-	-	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-	-	-	-
Realised gains and losses during the Financial Year	-	-	-	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

	2020-6001	2020-6002
Securities and other financial instruments held as fixed assets		
Bond	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	-	-
Equalisation provision	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-

* line includes fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

ANNEXURE 1 - Schedule of Compartments in existence as at 30 April 2020

Compartment	Currency	Details	Issue Price	Nature	Investor Profile
2017-01	USD	10,000,000 Prudential plc Credit Linked Notes due 2022	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-27	USD	10,000,000 Secured Notes due 2025	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-38	USD	10,000,000 Repackaging Notes Credit Linked to Japan and linked to Barclays Plc collateral due 2027	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-40	EUR	10,000,000 Repackaging Notes Credit Linked to Takeda Pharmaceutical Company Limited and Linked to Japan collateral due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-41	EUR	10,000,000 Repackaging Notes Credit Linked to General Electric Company and Linked to Japan collateral due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-42	EUR	10,000,000 Repackaging Notes Credit Linked to United Mexican States and linked to Japan collateral due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-43	EUR	10,000,000 Repackaging Notes Credit Linked to State of Qatar and Linked to Japan collateral due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-44	EUR	10,000,000 Repackaging Notes Credit Linked to Malaysia and Linked to Japan collateral due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-47	JPY	5,000,000,000 Secured Notes Credit Linked to General Electric Company due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-50	JPY	1,000,000,000 Repackaging Notes Linked to SoftBank Group Corp due 2023	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-53	JPY	300,000,000 Repackaging Notes Credit Linked to Barclays Bank PLC Subordinated Bonds due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-55	JPY	400,000,000 Repackaging Notes Linked to SoftBank Group Corp due 2023	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-62	JPY	1,000,000,000 Repackaging Notes Linked to Barclays Bank PLC Subordinated Bonds due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-63	CNH	11,500,000 Repackaging Notes Linked to Barclays Bank PLC Subordinated Bonds due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-64	JPY	1,300,000,000 Repackaging Notes linked to HSBC Holdings plc Senior Unsecured Bonds due 2028	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-65	JPY	2,100,000,000 Repackaging Notes linked to Barclays PLC Senior Unsecured Bonds due 2027	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-69	JPY	500,000,000 Repackaging Notes Linked to HSBC Holdings plc Subordinated Bonds due 2027	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-70	AUD	4,000,000 Repackaging Notes Linked to Barclays PLC Senior Unsecured Bonds due 2027	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-71	JPY	5,000,000,000 Secured Notes Credit Linked to Lloyds Banking Group PLC Subordinated Debt and due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-72	JPY	5,000,000,000 Secured Notes Credit Linked to HSBC Holdings PLC Subordinated Debt and due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-75	USD	70,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-77	JPY	400,000,000 Repackaging Notes linked to International Finance Facility for Immunisation Company due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-78	JPY	1,000,000,000 Repackaging Notes linked to Barclays PLC Senior Unsecured Bonds due 2027	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-79	USD	10,000,000 Repackaging Notes linked to First Abu Dhabi Bank P.J.S.C. Certificates of Deposit due 2022	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-80	JPY	500,000,000 Repackaging Notes linked to SoftBank Group Corp Senior Unsecured Bonds due 2023	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-83	USD	20,000,000 Secured Notes Credit Linked to Deutsche Bank AG due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-85	JPY	300,000,000 Repackaging Notes linked to Republic of Indonesia Bonds due 2025	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-04	USD	10,000,000 Secured Notes Credit Linked to Glencore International AG due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-1001	JPY	1,000,000,000 Repackaging Notes linked to Societe Generale S.A. Senior Non-Preferred Fixed Rate Notes due 2023	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-1002	USD	15,000,000 Repackaging Note Credit Linked to Royal Bank of Scotland Group PLC and linked to CK Hutchison Finance (16) Limited collateral due 2028	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-1003	USD	10,000,000 Repackaging Notes Credit Linked to Japan and linked to Wells Fargo & Company collateral due 2027	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-1004	JPY	1,000,000,000 Repackaging Notes Credit Linked to Wells Fargo & Company and linked to Development Bank of JapanInc. collateral due 2028	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-1005	JPY	1,000,000,000 Repackaging Notes linked to BNP Paribas Senior Unsecured Bonds due 2025	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-17	USD	20,000,000 Secured Notes Credit Linked to Russian Federation due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-18	USD	20,000,000 Secured Notes Credit Linked to Deutsche Bank AG due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-19	USD	20,000,000 Secured Notes Credit Linked to Federative Republic of Brazil due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-20	USD	10,000,000 Secured Notes Credit Linked to Deutsche Bank AG due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-21	USD	10,000,000 Secured Notes Credit Linked to Deutsche Bank AG due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-31	USD	10,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-35	USD	10,000,000 Secured Notes Credit Linked to R&F Properties (HK) Company Limited due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-40	USD	10,000,000 Secured Notes Credit Linked to R&F Properties (HK) Company Limited due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-41	USD	30,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-42	USD	20,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-44	USD	50,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-46	USD	50,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-47	USD	25,000,000 Secured Notes due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-48	USD	10,000,000 Secured Notes due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-49	USD	27,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-50	USD	36,300,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-51	USD	30,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-52	USD	25,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-53	USD	10,000,000 Secured Notes due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-54	USD	50,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-55	USD	50,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-56	GBP	38,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-57	USD	50,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware

ANNEXURE 1 - Schedule of Compartments in existence as at 30 April 2020 (Continued)

Compartment	Currency	Details	Issue Price	Nature	Investor Profile
2019-58	**USD**	50,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-59	**USD**	30,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-6003	**USD**	50,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-6004	**USD**	66,400,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-61	**USD**	50,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-62	**USD**	10,000,000 Secured Notes Credit Linked to Federative Republic of Brazil due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-63	**USD**	10,000,000 Secured Notes Credit Linked to PetroleoBrasileiro SA due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-64	**USD**	30,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-65	**USD**	10,000,000 Secured Notes Credit Linked to DeutscheBank AG due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-67	**USD**	40,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-68	**USD**	20,210,000 Secured Notes Credit Linked to DeutscheBank AG due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-70	**EUR**	50,000,000 Secured Notes due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-71	**USD**	20,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2020-01	**USD**	55,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2020-02	**USD**	65,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2020-03	**USD**	70,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2020-04	**USD**	40,000,000 Secured Notes due 2021	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2020-05	**USD**	100,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2020-06	**USD**	200,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2020-07	**USD**	70,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2020-08	**USD**	50,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2020-6002	**USD**	60,292,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware